

**ACTIVE GP LIMITED**

**Company Registration Number:  
05417169 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2017**

**Period of accounts**

**Start date: 01 January 2017**

**End date: 31 December 2017**

# **ACTIVE GP LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2017**

Balance sheet

Notes

# ACTIVE GP LIMITED

## Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		0	160
Investments:		0	0
<b>Total current assets:</b>		<u>0</u>	<u>160</u>
Creditors: amounts falling due within one year:		<u>(2,881,139)</u>	<u>(2,072,875)</u>
<b>Net current assets (liabilities):</b>		<u>(2,881,139)</u>	<u>(2,072,715)</u>
Total assets less current liabilities:		<u>(2,881,139)</u>	<u>(2,072,715)</u>
<b>Total net assets (liabilities):</b>		<u>(2,881,139)</u>	<u>(2,072,715)</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(2,881,239)	(2,072,815)
<b>Shareholders funds:</b>		<u>(2,881,139)</u>	<u>(2,072,715)</u>

The notes form part of these financial statements

# ACTIVE GP LIMITED

## Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 September 2018  
and signed on behalf of the board by:**

Name: Miss Bridget Hallahane  
Status: Director

The notes form part of these financial statements

# **ACTIVE GP LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# ACTIVE GP LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2017

### 2. Related party transactions

Name of the related party:	Active Capital Partners II LP
Relationship:	General partner of Active Capital Partners II LP
Description of the Transaction:	General partner fees received in advance of available profit from which to allocate the fee.
	£
Balance at 01 January 2017	1,303,690
Balance at 31 December 2017	<b>1,912,190</b>

Name of the related party:	Active Rapha Investments LP
Relationship:	General partner of Active Rapha Investments LP
Description of the Transaction:	General partner fees received in advance of available profit from which to allocate the fee.
	£
Balance at 01 January 2017	37,653
Balance at 31 December 2017	<b>0</b>

Name of the related party:	D shareholders of Pacific Shelf 1803 Limited
Relationship:	Shareholders
Description of the Transaction:	In respect of general partner fees received in advance of available profit from which to allocate the fee.
	£
Balance at 01 January 2017	228,903
Balance at 31 December 2017	<b>424,758</b>

Name of the related party:	Active Leon Newco Limited
Relationship:	General partner of Active Leon Newco Limited
Description of the Transaction:	In respect of general partner fees received in advance of available profit from which to allocate the fee
	£
Balance at 01 January 2017	502,628
Balance at 31 December 2017	<b>544,190</b>

Name of the related party:	Active Private Equity Advisory LLP
Relationship:	Parent company

Description of the Transaction:

Active Private Equity Advisory LLP is the parent company of Active GP Limited. Administrative expenses include an amount of £167,191 (2014: £82,217) under the terms of the management agreement between the two entities.

	£
Balance at 01 January 2017	826,255
Balance at 31 December 2017	<b>847,762</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.