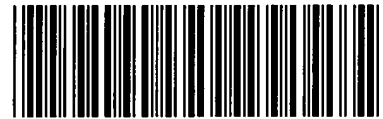


REGISTERED NUMBER: 05417162 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 July 2016
for
24/7 DRAMA LIMITED

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COMPANIES HOUSE

24/7 DRAMA LIMITED

Contents of the Abbreviated Accounts
for the year ended 31 July 2016

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24/7 DRAMA LIMITED

Company Information
for the year ended 31 July 2016

Directors: G Hawkins
T Sparrock

Secretary: P Jani

Registered office: Unit 3 Teddington Business Park
Station Road
Teddington
Middlesex
TW11 9BQ

Registered number: 05417162 (England and Wales)

Auditors: Haines Watts
Chartered Accountants
Registered Auditor
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Report of the Independent Auditors to
24/7 Drama Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of 24/7 Drama Limited for the year ended 31 July 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Christian Colins

Christian Colins FCCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants
Registered Auditor
Aissela
46 High Street
Esher
Surrey
KT10 9QY

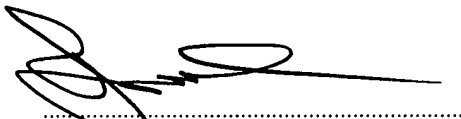
Date: 27/04/17

Abbreviated Balance Sheet
31 July 2016

		2016		2015
	Notes	£	£	as restated £
Fixed assets				
Tangible assets	2		1,415,571	1,387,631
Current assets				
Debtors		871,297		409,101
Cash at bank and in hand		11,067		102,450
		<u>882,364</u>		<u>511,551</u>
Creditors				
Amounts falling due within one year		<u>1,165,952</u>		<u>653,937</u>
Net current liabilities			<u>(283,588)</u>	<u>(142,386)</u>
Total assets less current liabilities			<u>1,131,983</u>	<u>1,245,245</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			<u>1,131,883</u>	<u>1,245,145</u>
Shareholders' funds			<u>1,131,983</u>	<u>1,245,245</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26/4/17. and were signed on its behalf by:


.....
T Sparneck - Director

24/7 DRAMA LIMITED

Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive the support of the parent company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Reclassification

On 1 August 2014, the directors decided that the company's business model had evolved and the equipment held by the company was no longer available for resale but was held for the purposes of generating income through the hire of the equipment. As a result of this, to ensure that the accounts showed a true and fair view, there was a reclassification of equipment owned by the company. The effect of this reclassification was to move equipment with a market value of £738,582 out of stock and in to fixed assets on 1 August 2014.

2. Tangible fixed assets

	Total £
Cost	
At 1 August 2015	1,946,379
Additions	758,901
Disposals	(75,809)
	<hr/>
At 31 July 2016	2,629,471
	<hr/>
Depreciation	
At 1 August 2015	558,748
Charge for year	700,278
Eliminated on disposal	(45,126)
	<hr/>
At 31 July 2016	1,213,900
	<hr/>
Net book value	
At 31 July 2016	1,415,571
	<hr/>
At 31 July 2015	1,387,631
	<hr/>

24/7 DRAMA LIMITED

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2016

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 as restated £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. Ultimate parent company

Visual Impact (UK) Limited is regarded by the directors as being the company's ultimate parent company.