

Registered Number 05417020

ABBEY CAR TRADE LTD

Abbreviated Accounts

30 April 2010

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2		1,900
Tangible	3	<u>15,285</u>	<u>1,180</u>
Total fixed assets		15,285	3,080
Current assets			
Stocks		27,850	27,067
Debtors		26,034	11,728
Cash at bank and in hand		7,509	7,552
Total current assets		<u>61,393</u>	<u>46,347</u>
Creditors: amounts falling due within one year		(143,586)	(120,737)
Net current assets		(82,193)	(74,390)
Total assets less current liabilities		<u>(66,908)</u>	<u>(71,310)</u>
 Total net Assets (liabilities)		 (66,908)	 (71,310)
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		<u>(66,909)</u>	<u>(71,311)</u>
Shareholders funds		<u>(66,908)</u>	<u>(71,310)</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2011

And signed on their behalf by:

L Laviniere, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts invoiced exclusive of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2009	9,500
At 30 April 2010	<u>9,500</u>
Depreciation	
At 30 April 2009	7,600
Charge for year	1,900
At 30 April 2010	<u>9,500</u>
Net Book Value	
At 30 April 2009	1,900

3 Tangible fixed assets

Cost	£
At 30 April 2009	3,031
additions	19,200
disposals	
revaluations	
transfers	
At 30 April 2010	<u>22,231</u>
Depreciation	
At 30 April 2009	1,851
Charge for year	5,095
on disposals	
At 30 April 2010	<u>6,946</u>

Net Book Value

At 30 April 2009	1,180
At 30 April 2010	<u>15,285</u>