

The Insolvency Act 1986

Administrator's progress report

Name of Company
Churchill Court Propco Limited

Company number
05416743

In the High Court of Justice, Chancery Division, Companies Court (full name of court)
--

Court case number 3246 of 2010

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Daniel R W Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

David J Dunckley
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

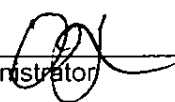
joint administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 7 September 2014

To (b) 6 March 2015

Signed


 Joint Administrator

Dated

16 March 2015

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

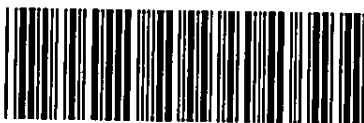
The contact information that you give will be visible to searchers of the public record

Daniel R W Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

DX Number

020 7184 4300
DX Exchange

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Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Our Ref DRS/PAM/KLM/EZF/L00168B/

To the Creditors

Recovery and Reorganisation

Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester M3 3EB

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16 March 2015

Dear Sirs

**Loyds Nursing Homes UK Limited, Churchill Court Propco Limited,
Loyds Crown Chiltern Limited, Loyds Propco Holdco Limited, Crown
Albany Care Limited, Chiltern Care Holdings Limited, Loyds Propco
No. 1 Limited, Loyds Propco No. 2 Limited,
Loyds Careco UK Limited
All in Administration (together "the Group")
In the High Court of Justice, Chancery Division, Companies Court: Cases
3238, 3246, 3252, 3251, 3243, 3247, 3242, 3249 & 3237 of 2010**

1 Introduction

1.1 Following my appointment as joint administrator of the Group with David Dunckley by the security trustee, The Royal Bank of Scotland plc (RBS), acting on behalf of the Senior Lenders on 19 April 2010, I now report on the progress of the administrations to 6 March 2015 and attach

- Appendix A, statutory information in respect of the Group companies
- Appendix B, Form 2.24B, together with an account of our receipts and payments for the period from 7 September 2014 to 6 March 2015 and also for the whole administration to date
- Appendix C, supporting information in respect of our analysis of time costs
- Appendix D, an analysis of our time costs as required by Statement of Insolvency Practice 9
- Appendix E, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator (Rule 2.48A)
- Appendix F, an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrator's remuneration or expenses, if excessive (Rule 2.109)

1.2 Please note that we are both authorised by The Insolvency Practitioners Association to act as insolvency practitioners

1.3 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them

Chartered Accountants

Member firm within Grant Thornton International Ltd
Grant Thornton UK LLP is a limited liability partnership registered in England and Wales: No OC307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP
A list of members is available from our registered office

Grant Thornton UK LLP is authorised and regulated by the Financial Services Authority for investment business

A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address

- 1 4 For a full understanding of this matter, this progress report should be read in conjunction with our proposals dated 7 June 2010 and our nine previous progress reports to the creditors dated 12 November 2010, 17 May 2011, 20 October 2011, 3 April 2012, 3 October 2012, 4 April 2013, 16 October 2013, 4 April 2014 and 15 September 2014

2 Progress report

- 2 1 The parent company of the Group is Loyds Nursing Homes UK Limited, which has the following subsidiary companies (either directly or indirectly)

Churchill Court Propco Limited
Loyds Crown Chiltern Limited
Loyds Propco Holdco Limited
Crown Albany Care Limited
Chiltern Care Holdings Limited
Loyds Propco No 1 Limited
Loyds Propco No 2 Limited
Loyds Careco UK Limited

- 2 2 At the date of our appointment, the Group held a freehold property portfolio. Since our appointment, three homes have been sold leaving a current portfolio of 61 homes which are leased to third party operators
- 2 3 To facilitate the sale of the portfolio the properties were transferred to newly formed subsidiary companies immediately following our appointment. These subsidiary companies are subject to inter-company interest bearing loan arrangements in respect of the consideration for the transferred properties
- 2 4 The Joint Administrators have continued to collect rents due from the properties within the subsidiary companies. To date, c £50 million has been collected although note that this doesn't appear as a realisation in the receipts and payments accounts included in Appendix A. It is a realisation of the newly formed subsidiaries (which are not in administration) who then transfer it to the companies in administration via interest payments and loan repayments
- 2 5 Following our appointment in 2010, we commenced a marketing period during which a number of interested parties were identified for the Group's assets
- 2 6 However, at that time, 51 homes were leased to Southern Cross Care Homes plc (SCG). During this initial marketing process in 2010, it became clear that the financial situation of SCG was critical, resulting in material uncertainty as to their ability to continue trading
- 2 7 As a result of this uncertainty, none of the interested parties were prepared to proceed with a purchase at a value that we considered acceptable

- 2 8 As documented in my previous progress reports, the financial position of SCG worsened to such an extent that they embarked on a solvent wind-down of their business. As part of this procedure all care homes were returned to landlords.
- 2 9 Accordingly, I arranged for Four Seasons to take over the operation of the SCG homes from 1 November 2011. Four Seasons are now the tenant in all but 2 of the homes.
- 2 10 For the former SCG homes transitioned to Four Seasons, we have agreed a rent level which is linked to the performance of the homes for the first five years of the agreement. At the end of the fifth year (being December 2016), we have the option of fixing the rent at a certain level, the formula for which has been agreed.

3 Recent & Future Strategy

- 3 1 During the second quarter of 2013, we discussed the strategy for the portfolio with the Senior Lenders. Following these discussions, we commenced a marketing process to investigate the appetite of purchasers for the portfolio.
- 3 2 During this process, we have approached a number of parties whom we considered may be interested in purchasing the portfolio.
- 3 3 A number of offers were received following this process however after discussions with the Senior Lenders, no offer was accepted and we discontinued the marketing process.
- 3 4 Since the start of 2014 all of the Senior Lenders who held the debt due from the companies in administration have sold their debt to other financial institutions. The lending syndicate now comprises eleven lenders of records.
- 3 5 We have discussed the strategy to be pursued with the current Senior Lenders. Following these discussions, the administrators have concluded that it is in the best interests of the Secured Lenders as a whole for a further marketing process to be run in order to facilitate a disposal of the portfolio.
- 3 6 This process commenced in February 2015 and we anticipate that a sale will be concluded by the end of June 2015.

4 Funding of the Administrations

- 4 1 At the time of the appointments, the Senior Lenders executed a funding agreement to meet the costs of the administrations. These funds were to be reimbursed from asset realisations.
- 4 2 Following the sale of the original Senior Lenders' debt detailed in paragraph 3 4, the method of funding was reviewed following which the incoming lenders have provided a commitment to provide the funding required by the Administrations on an on-going basis.

5 Assets and Liabilities

- 5 1 As previously detailed, the directors were requested to prepare a Statement of Affairs for the companies within the Group which were in administration, but have not done so.

- 5 2 At the time of our appointment the Group's principal asset was its investments in Freehold properties, which are the subject of fixed charges in favour of the Group's Lenders
- 5 3 Floating charge realisations to date total £7,572 being £5,769 cash at bank, £1,588 insurance refund, other refunds totalling £172 and interest of £43 Floating charge realisations of £164 arose in the period
- 5 4 On present information it is unlikely that there will be any further floating charge realisations and accordingly it is unlikely that there will be a distribution to the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986

Other assets noted in the companies' balance sheets

- 5 5 Accounts have been prepared to the date of the appointments and these identify that the sum due to Loyds Nursing Homes UK Limited in respect of the inter-company debtors at the time of appointment was £193m Loyds Nursing Homes UK Limited has also invested in the subsidiary companies via its shareholdings The book value of the shares was £5 2m
- 5 6 These sums primarily represent the funds transferred to the property owning companies to fund the property acquisitions The realisations of the inter-company debt is dependent upon the realisations of the freehold property held by the property owning companies

Liabilities

Secured Creditors

- 5 7 RBS act as security trustee for the secured group of Lenders and hold valid fixed and floating charges dated 29 September 2005 The security is cross-collateralised over the assets of all of the companies within the Group The total exposure at the time of appointment was £192 4m, split into various tranches
- 5 8 As disclosed in the receipts and payments accounts at Appendix B, c £42 million has been distributed to date to the Senior Lenders in payment of capital and interest Of this, c £3 million has been distributed since our last report

Preferential Creditors

- 5 9 There were no known preferential creditors as at the date of the appointments

Unsecured Creditors

- 5 10 The principal unsecured liabilities, at the date of the appointments, as shown in the Group's accounts were as follows

Arazim Investments Limited £14 6m

Braxton Holdings Limited £25 8m

- 5 11 Owing to the level of indebtedness of the Group to the Secured Lenders, there will be insufficient funds to enable a distribution to be paid to the unsecured creditors

- 5 12 In addition, due to there being no significant floating charge assets, there will be no prescribed part of floating charge assets to be set aside for the benefit of unsecured creditors under Section 176A of the Insolvency Act 1986

6 Extension of the administrations

- 6 1 Pursuant to paragraph 76(2)(b) of schedule B1, an initial request was made to the Secured Lender for a 6 month extension of my term of office as administrator of the Group. This was agreed by the Lenders giving a revised date of automatic termination of 18 October 2011
- 6 2 A further extension of 24 months was then granted by the Court, giving a revised date for automatic termination of 18 October 2013
- 6 3 A further extension of 12 months was then granted by the Court in September 2013, giving a revised date for automatic termination of 18 October 2014
- 6 4 A further extension of six months was then granted by the Court last year, giving a revised date for automatic termination of 18 April 2015
- 6 5 As detailed in section 3 of this report, the Group's assets are yet to be realised in full. Accordingly, the joint administrators are making an application to the Court to extend the administrations for a further six month period
- 6 6 The primary reason for requesting the extensions of the time limit is to grant sufficient time for the realisation of the Group's assets
- 6 7 If granted, the application for the extensions will give a revised automatic termination date of 18 October 2015

7 Joint administrators' remuneration and expenses

- 7 1 As previously advised, where a meeting of creditors has not been convened and a creditors committee has not been formed, the approval of our remuneration will be provided by the Senior Lenders. Our fees for acting as joint administrators have been fixed by reference to time costs incurred by the administrators and their staff in attending to matters arising in the administration
- 7 2 Given the close interaction between all of the entities over which we have been appointed, we have agreed with the Secured Lenders that our fees will be considered on a Group basis. We have therefore reported on a consolidated basis for the purpose of this report
- 7 3 Total consolidated time costs for these administrations as a whole are £3,361,493 which represents 8,338 hours at an average hourly rate of £403.17. Of this amount, £1,935,747 has been billed and paid with the authority of the Secured Creditors. The remaining £1,425,746 of time costs currently remains unpaid
- 7 4 Given the mechanics of the funding agreement that we have with the Secured Lenders, the level of payments in our receipts and payments accounts in Appendix B does not fully reflect

the full amount of the fees paid as there is a lag as costs are only recognised in our receipts and payments account when reclaimed by Secured Lenders as Enforcement Costs

- 7.5 A summary of our time costs for the six month period and for the administrations to date are included at Appendix C together with background information in respect of our time costs
- 7.6 Further background information regarding the fees of administrators can be found at www.insolvency-practitioners.org.uk (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees') Alternatively, we will supply this information by post on request Time is charged in 6 minute units
- 7.7 In addition to the above Grant Thornton UK LLP Corporate Finance was paid £300,000 in 2010 for the work carried out during the marketing process at that time A further £300,000 was paid to Grant Thornton UK LLP Corporate Finance in 2013 for the work that they carried out in that year
- 7.8 These costs are in addition to our time costs detailed in Section 7.3 and have been authorised by the Senior Lenders

8 Contact details

- 8.1 Please contact Jon Deverick (jon.n.deverick@uk.gt.com or 0207 728 2499) if you have any queries in respect of the above

Yours faithfully
for and on behalf of the Group



Daniel Smith
Joint Administrator

Enc

The affairs, business and property of the Group are being managed by Daniel Smith and David Dunckley, appointed as joint administrators on 19 April 2010 and 31 January 2011 respectively

Appendix A

Statutory Information

Company	Loyds Nursing Homes UK Limited	Churchill Court Propco Limited	Loyds Crown Chiltern Limited	Loyds Propco Holdco Limited	Crown Albany Care Limited
Registered number	05550178	05416743	05494790	05372389	03654980
Date of incorporation	25 November 2004	07 April 2005	29 June 2005	22 February 2005	23 October 1998
Registered office	30 Tinsbury Square London EC2P 2YU	30 Tinsbury Square London EC2P 2YU	30 Tinsbury Square, London EC2P 2YU	30 Tinsbury Square London EC2P 2YU	30 Tinsbury Square, London EC2P 2YU
Shareholder	Brixton Limited	Loyds Nursing Homes UK Limited	Loyds Nursing Homes UK Limited	Loyds Careco UK Limited	Loyds Crown Chiltern Limited
Issued share capital	1 ordinary share at £1	1 ordinary share at £1	155001 ordinary share at £1	400001 ordinary share at £400001	160 ordinary share at £160
Directors	J Munawyer J Reebster P Den Hollander I Casan	J Munawyer J Reebster P Den Hollander I Casan	J Munawyer J Reebster P Den Hollander I Casan	J Munawyer J Reebster P Den Hollander I Casan	J Munawyer J Reebster P Den Hollander I Casan

Company	Chiltern Care Holdings Limited	Loyds Propco No 1 Limited	Loyds Propco No 2 Limited	Loyds Careco UK Limited
Registered number	3295752	05372227	05403019	05296598
Date of incorporation	23 December 1996	22 February 2005	24 March 2005	25 November 2004
Registered office	30 Tinsbury Square London EC2P 2YU	30 Tinsbury Square London EC2P 2YU	30 Tinsbury Square, London EC2P 2YU	30 Tinsbury Square, London EC2P 2YU
Shareholder	Loyds Crown Chiltern Limited	Loyds Propco Holdco Limited	Loyds Nursing Homes UK Limited	Loyds Nursing Homes UK Limited
Issued share capital	160 ordinary share at £160	400001 ordinary share at £1	1 ordinary share at £1	40190000 ordinary share at £401900 total nominal value
Directors	J Munawyer J Reebster P Den Hollander I Casan	J Munawyer J Reebster P Den Hollander I Casan	J Munawyer J Reebster P Den Hollander I Casan	J Munawyer J Reebster P Den Hollander I Casan

Appendix B

Form 2.24B – Loyds Nursing Homes UK Limited

Rule 2.47		Form 2.24B(CH)	
The Insolvency Act 1986 Administrator's progress report			
Name of Company Loyds Nursing Homes UK Limited		Company number 05550178	
In the High Court of Justice, Chancery Division Companies Court <small>(Full name of court)</small>		Court case number 3238 of 2010	
<small>(a) Insert full name(s) and address(es) of administrator(s)</small>	<div style="display: flex; justify-content: space-between;"><div style="width: 48%;">We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div><div style="width: 48%;">David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div></div>		
Joint administrators of the above company attach a progress report for the period			
<small>(b) Insert date</small>	From (b) 7 September 2014	To (b) 6 March 2015	
<div style="display: flex; justify-content: space-between;"><div>Signed</div><div>Joint Administrator</div></div>			
<div style="display: flex; justify-content: space-between;"><div>Dated</div><div>16 March 2015</div></div>			
<hr/>			
Contact Details.			
<small>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</small>		<div style="border: 1px solid black; padding: 5px;"><div style="display: flex; justify-content: space-between;"><div>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div><div>DX Number 020 7184 4300 DX Exchange</div></div></div>	
<div style="border: 1px solid black; height: 40px; width: 100%;"></div> <small>Companies House receipt date barcode</small>		<small>When you have completed and signed this form, please send it to the Registrar of Companies at: Companies House, Crown Way, Cardiff CF14 3UZ. DX 33050 Cardiff</small>	

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Loyds Nursing Homes UK Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Loyds Propco No 1 Limited	2,424,902 49	24,640,957 28
Loan - Loyds Propco No 2 Limited	211,093 94	2,016,508 33
Loan - Churchill Court Propco Limited	34,988 29	408,216 61
Loan - Loyds Crown Chiltern Limited	52,954 86	1,007,689 26
Interest - Loyds Propco No 1 Limited	1,738,999 59	15,048,493 22
Interest - Loyds Propco No 2 Limited	155,997 48	1,319,152 34
Interest - Churchill Court Propco Limited	28,392 64	286,807 72
Interest - Loyds Crown Chiltern Limited	45,067 77	515,375 46
Insurance refund	-	1,588 02
Refund	164 00	164 00
Cash at Bank	-	5,769 09
Bank Interest	-	42 72
	<u>4,692,561 07</u>	<u>45,250,764 04</u>
PAYMENTS		
Joint Administrators' Fees	-	47,424 08
Legal Fees	55,148 28	137,176 07
Law Debenture	(7 84)	4,458 83
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Irrecoverable VAT	11,029 66	36,633 84
Bank fees	30 00	532 00
Capital - Senior Lenders	1,081,721 08	22,951,512 07
Capital - Hedge Counter Party	106,059 28	2,110,890 78
Interest - Senior Lenders	1,409,562 78	15,528,789 72
Interest - Hedge Counter Party	308,372 68	1,390,517 00
	<u>2,971,915 92</u>	<u>42,211,858 43</u>
Balance in hand	<u><u>1,720,645 15</u></u>	<u><u>3,038,905 61</u></u>

Appendix B
Form 2.24B – Churchill Court Propco Limited

Rule 2.47		Form 2.24B(CH)	
<p>The Insolvency Act 1986 Administrator's progress report</p>			
<p>Name of Company</p> <p>Churchill Court Propco Limited</p>		<p>Company number</p> <p>05416743</p>	
<p>In the High Court of Justice, Chancery Division, Companies Court</p> <p style="text-align: right; font-size: small;">(Full name of court)</p>		<p>Court case number</p> <p>3246 of 2010</p>	
<p>(a) Insert full name(s) and address(es) of administrator(s)</p>	<p>We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> <p style="margin-left: 200px;">David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>		
<p>Joint administrators of the above company attach a progress report for the period</p>			
<p>(b) Insert date</p>	<p>From</p> <p>(b) 7 September 2014</p>	<p>To</p> <p>(b) 6 March 2015</p>	
<p>Signed _____</p> <p style="margin-left: 150px;">Joint Administrator</p>			
<p>Dated _____</p> <p style="margin-left: 150px;">16 March 2015</p>			
<p>Contact Details:</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.</p>			
<p>Companies House receipt date barcode</p>		<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way, Cardiff CF14 3UZ. DX 33050 Cardiff</p>	
<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>		<p>DX Number _____</p> <p style="margin-left: 100px;">020 7184 4300 DX Exchange</p>	

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

**Churchill Court Propco Limited
(In Administration)**

**Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015**

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 5 Limited	34,988 29	530,862 34
Interest - Bruchmen No 5 Limited	28,392 64	286,807 72
	<u>63,380 92</u>	<u>817,670 07</u>
 PAYMENTS		
Joint Administrators' Fees	-	44,077 47
Legal Fees	-	51,270 97
Law Debenture	-	4,466 67
Data Room Costs	-	113 17
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	5 33
Irrecoverable VAT	-	18,788 08
Loan - Loyds Nursing Homes UK Limited	34,988 29	408,216 61
Interest - Loyds Nursing Homes UK Limited	28,392 64	286,807 72
	<u>63,380 92</u>	<u>817,670 07</u>
 Balance in hand	<u><u>(0 00)</u></u>	<u><u>-</u></u>

Appendix B
Form 2.24B – Loyds Crown Chiltern Limited

Rule 2.47		Form 2.24B(CH)					
<p>The Insolvency Act 1986 Administrator's progress report</p>							
<p>Name of Company</p> <p>Loyds Crown Chiltern Limited</p>		<p>Company number</p> <p>05494790</p>					
<p>In the High Court of Justice, Chancery Division Companies Court <small>(full name of court)</small></p>		<p>Court case number</p> <p>3252 of 2010</p>					
<p><small>(a) Insert full name(s) and address(es) of administrator(s)</small></p>	<p>We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> <p>David J Dunsdley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>						
<p>Joint administrators of the above company attach a progress report for the period</p>							
<p><small>(b) Insert date</small></p>	<p>From</p> <p>(b) 7 September 2014</p>	<p>To</p> <p>(b) 6 March 2015</p>					
<p>Signed _____</p> <p style="text-align: center;">Joint Administrator</p>							
<p>Dated _____</p> <p style="text-align: center;">15 March 2015</p>							
<p>Contact Details:</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</p>							
<p>Companies House receipt date barcode</p>		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="padding: 5px;"> <p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> </td> </tr> <tr> <td style="padding: 5px;"> <p>DX Number</p> </td> <td style="padding: 5px;"> <p>020 7184 4300 DX Exchange</p> </td> </tr> </table>		<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>		<p>DX Number</p>	<p>020 7184 4300 DX Exchange</p>
<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>							
<p>DX Number</p>	<p>020 7184 4300 DX Exchange</p>						
<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff</p>							

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Appendix B

Joint Administrators' Abstract of Receipts and Payments

**Loyds Crown Chiltern Limited
(In Administration)**

Joint Administrators' Abstract Of Receipts And Payments From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Crown Albany Care Limited	52,954.86	717,498.20
Loan - Chiltern Care Holdings Limited	-	375,355.35
Interest - Crown Albany Care Limited	45,067.77	478,606.78
Interest - Chiltern Care Holdings Limited	-	36,768.68
	<u>98,022.64</u>	<u>1,608,229.00</u>
PAYMENTS		
Joint Administrators' Fees	-	21,079.60
Legal Fees	-	42,675.79
Law Debenture	-	4,466.67
Statutory Advertising	-	90.71
Professional Fees	-	3,833.33
Irrecoverable VAT	-	13,018.18
Loan - Loyds Nursing Homes UK Limited	52,954.86	1,007,689.26
Interest - Loyds Nursing Homes UK Limited	45,067.77	515,375.46
	<u>98,022.64</u>	<u>1,608,229.00</u>
Balance in hand	<u>-</u>	<u>-</u>

Appendix B

Form 2.24B – Loyds Propco Holdco Limited

Rule 2.47	Form 2.24B(CH)							
<p>The Insolvency Act 1986 Administrator's progress report</p>								
(a) Insert full name(s) and address(es) of administrator(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Name of Company</td> <td style="padding: 2px;">Company number</td> </tr> <tr> <td style="padding: 2px;">Loyds Propco Holdco Limited</td> <td style="padding: 2px;">05372389</td> </tr> </table>	Name of Company	Company number	Loyds Propco Holdco Limited	05372389			
Name of Company	Company number							
Loyds Propco Holdco Limited	05372389							
(b) Insert date	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">In the High Court of Justice, Chancery Division, Companies Court <small>(full name of court)</small></td> <td style="padding: 2px;">Court case number 3251 of 2010</td> </tr> </table>	In the High Court of Justice, Chancery Division, Companies Court <small>(full name of court)</small>	Court case number 3251 of 2010	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</td> <td style="padding: 2px;">David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</td> </tr> </table>	We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU		
In the High Court of Justice, Chancery Division, Companies Court <small>(full name of court)</small>	Court case number 3251 of 2010							
We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU							
Joint administrators of the above company attach a progress report for the period								
(b) Insert date	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">From (b) 7 September 2014</td> <td style="padding: 2px;">To (b) 6 March 2015</td> </tr> </table>	From (b) 7 September 2014	To (b) 6 March 2015	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Signed</td> <td style="padding: 2px;">Joint Administrator</td> </tr> <tr> <td style="padding: 2px;">Dated</td> <td style="padding: 2px;">16 March 2015</td> </tr> </table>	Signed	Joint Administrator	Dated	16 March 2015
From (b) 7 September 2014	To (b) 6 March 2015							
Signed	Joint Administrator							
Dated	16 March 2015							
Contact Details. You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.								
Companies House receipt date barcode	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;"> Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU </td> <td style="padding: 2px;"> DX Number 020 7184 4300 DX Exchange </td> </tr> </table>		Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	DX Number 020 7184 4300 DX Exchange				
Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	DX Number 020 7184 4300 DX Exchange							
When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff								

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Joint Administrators' Abstract of Receipts and Payments

Joint Administrators' Abstract Of Receipts And Payments From 19 April 2010 to 06 March 2015

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Appendix B

Form 2.24B – Crown Albany Care Limited

Rule 2.47		Form 2.24B(CH)	
The Insolvency Act 1986 Administrator's progress report			
Name of Company Crown Albany Care Limited		Company number 03654500	
In the High Court of Justice, Chancery Division Companies Court <small>(full name of court)</small>		Court case number 3243 of 2010	
(a) Insert full name(s) and address(es) of administrator(s)	We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU		
	David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU		
Joint administrators of the above company attach a progress report for the period			
(b) Insert date	From (b) 7 September 2014	To (b) 6 March 2015	
	Signed Joint Administrator		
Dated 16 March 2015			
Contact Details			
You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record		Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU DX Number 020 7184 4300 DX Exchange	
Companies House receipt date barcode		When you have completed and signed this form, please send it to the Registrar of Companies at: Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff	

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Crown Albany Care Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 6 Limited	52,954 86	848,508 84
Interest - Bruchmen No 6 Limited	45,067 77	478,606 78
	<u>98,022 64</u>	<u>1,327,115 61</u>
PAYMENTS		
Joint Administrators' Fees	-	44,742 05
Legal Fees	-	57,550 69
Law Debenture	-	4,466 67
Data Room Costs	-	210 04
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	9 89
Irrecoverable VAT	-	20 107 26
Loan - Loyds Crown Chiltern Limited	52,954 86	717,498 20
Interest - Loyds Crown Chiltern Limited	45,067 77	478,606 78
	<u>98,022 64</u>	<u>1,327,115 61</u>
Balance in hand	<u>-</u>	<u>-</u>

Appendix B
Form 2.24B – Chiltern Care Holdings Limited

Rule 2.47	Form 2.24B(CH)	
<p>The Insolvency Act 1986 Administrator's progress report</p>		
(a) Insert full name(s) and address(es) of administrator(s)	Name of Company Chiltern Care Holdings UK Limited	Company number 03295752
	In the High Court of Justice, Chancery Division Companies Court <small>(full name of court)</small>	Court case number 3247 of 2010
	We, (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	
	David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	
Joint administrators of the above company attach a progress report for the period		
(b) Insert date	From (b) 7 September 2014	To (b) 6 March 2015
Signed _____ Joint Administrator		
Dated _____ 16 March 2015		
Contact Details: You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.		
Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU		DX Number 020 7184 4300 DX Exchange
When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way, Cardiff CF14 3UZ, DX 33050 Cardiff		
Companies House receipt date barcode		

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Chiltern Care Holdings Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 7 Limited	-	375,355 35
Interest - Bruchmen No 7 Limited	-	36,768 68
	<hr/>	<hr/>
	-	412,124 03
PAYMENTS		
Loan - Loyds Crown Chiltern Limited	-	375,355 35
Interest - Loyds Crown Chiltern Limited	-	36,768 68
	<hr/>	<hr/>
	-	412,124 03
Balance in hand	<hr/>	<hr/>
	-	-

Appendix B

Form 2.24B – Loyds Propco No.2 Limited

Rule 2.47		Form 2.24B(CH)	
The Insolvency Act 1986 Administrator's progress report			
Name of Company Loyds Propco No. 2 Limited		Company number 05403019	
In the High Court of Justice, Chancery Division, Companies Court <small>(Full name of court)</small>		Court case number 3249 of 2010	
<small>(a) Insert full name(s) and address(es) of administrator(s)</small>	<div style="display: flex; justify-content: space-between;"><div style="width: 48%;">We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div><div style="width: 48%;">David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div></div>		
Joint administrators of the above company attach a progress report for the period			
<small>(b) Insert date</small>	From (b) 7 September 2014	To	(b) 6 March 2015
<div style="display: flex; justify-content: space-between;"><div>Signed</div><div>Joint Administrator</div></div>			
<div style="display: flex; justify-content: space-between;"><div>Dated</div><div>16 March 2015</div></div>			
Contact Details <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</p>			
		<div style="display: flex; justify-content: space-between;"><div>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU DX Number</div><div>020 7184 4300 DX Exchange</div></div>	
Companies House receipt date barcode		When you have completed and signed this form, please send it to the Registrar of Companies at: Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff	

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Loyds Propco No. 2 Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 4 Limited	211,093 94	2,252,204 19
Interest - Bruchmen No 4 Limited	155,997 48	1,319,152 34
	<u>367,091 42</u>	<u>3,571,356 52</u>
PAYMENTS		
Joint Administrators' Fees	-	112,049 05
Legal Fees	-	78,575 65
Law Debenture	-	4,466 67
Data Room Costs	-	428 45
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	20 18
Irrecoverable VAT	-	36,231 82
Loan - Loyds Nursing Homes UK Limited	211,093 94	2,016,508 33
Interest - Loyds Nursing Homes UK Limited	155,997 48	1,319,152 34
	<u>367,091 42</u>	<u>3,571,356 52</u>
Balance in hand	<u>(0 00)</u>	<u>-</u>

Appendix B

Form 2.24B – Loyds Propco No.1 Limited

Rule 2.47		Form 2.24B(CH)
<p>The Insolvency Act 1986</p> <p>Administrator's progress report</p>		
<p>Name of Company</p> <p>Loyds Propco No 1 Limited</p>	<p>Company number</p> <p>05372227</p>	
<p>In the</p> <p>High Court of Justice, Chancery Division</p> <p>Companies Court</p> <p style="text-align: right; font-size: small;">(Full name of court)</p>	<p>Court case number</p> <p>3242 of 2010</p>	
<p><small>(a) Insert full name(s) and address(es) of administrator(s)</small></p> <p>We (a)</p> <p>Daniel R W Smith</p> <p>Grant Thornton UK LLP</p> <p>30 Finsbury Square</p> <p>London</p> <p>EC2P 2YU</p>	<p>David J Dundley</p> <p>Grant Thornton UK LLP</p> <p>30 Finsbury Square</p> <p>London</p> <p>EC2P 2YU</p>	
<p>Joint administrators of the above company attach a progress report for the period</p>		
<p><small>(b) Insert date</small></p> <p>From</p> <p>(b) 7 September 2014</p>	<p>To</p> <p>(b) 6 March 2015</p>	
<p>Signed _____</p> <p style="text-align: center;">Joint Administrator</p>		
<p>Dated _____</p> <p style="text-align: center;">16 March 2015</p>		
<p>Contact Details:</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.</p> <p>The contact information that you give will be visible to searchers of the public record.</p>		
<p>Daniel R W Smith</p> <p>Grant Thornton UK LLP</p> <p>30 Finsbury Square</p> <p>London</p> <p>EC2P 2YU</p>		<p>DX Number</p> <p>020 7 184 4300</p> <p>DX Exchange</p>
<p>Companies House receipt date barcode</p>		
<p>When you have completed and signed this form, please send it to the Registrar of Companies at: Companies House, Crown Way, Cardiff CF14 3UZ. DX 33050 Cardiff</p>		

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Appendix B**Joint Administrators' Abstract of Receipts and Payments****Loyds Propco No. 1 Limited
(In Administration)****Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015**

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 1 Limited	863,282 16	9,560,813 62
Loan - Bruchmen No 2 Limited	779,580 19	8,634,710 55
Loan - Bruchmen No 3 Limited	782,040 14	8,564,359 57
Interest - Bruchmen No 1 Limited	609,652 67	4,881,944 86
Interest - Bruchmen No 2 Limited	554,033 10	5,041,963 75
Interest - Bruchmen No 3 Limited	575,313 83	5,124,584 60
	<u>4,163,902 08</u>	<u>41,808,376 95</u>
PAYMENTS		
Joint Administrators' Fees	-	1,302,182 86
Legal Fees	-	464,516 67
Law Debenture	-	4,466 67
Data Room Costs	-	5,448 84
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	256 60
Insurance	-	242 58
Agents Fees	-	3,250 00
Irrecoverable VAT	-	334,638 20
Loan - Loyds Nursing Homes UK Limited	2,424,902 49	24,640,957 28
Interest - Loyds Nursing Homes UK Limited	1,738,999 59	15,048,493 22
	<u>4,163,902 08</u>	<u>41,808,376 95</u>
Balance in hand	<u>-</u>	<u>(0 00)</u>

Appendix B
Form 2.24B – Loyds CareCo UK Limited

Rule 2.47		Form 2.24B(CH)
The Insolvency Act 1986 Administrator's progress report		
<div style="border: 1px solid black; padding: 2px;">Name of Company</div> <div style="border: 1px solid black; padding: 2px;">Loyds Careco UK Limited</div>	<div style="border: 1px solid black; padding: 2px;">Company number</div> <div style="border: 1px solid black; padding: 2px;">05296598</div>	
<div style="border: 1px solid black; padding: 2px;">In the High Court of Justice, Chancery Division Companies Court <small>(full name of court)</small></div>	<div style="border: 1px solid black; padding: 2px;">Court case number</div> <div style="border: 1px solid black; padding: 2px;">3237 of 2010</div>	
<small>(a) Insert full name(s) and address(es) of administrator(s)</small>	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> </div> <div style="width: 45%;"> <p>David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> </div> </div>	
<p>Joint administrators of the above company attach a progress report for the period</p>		
<small>(b) Insert date</small>	<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>From</p> <div style="border: 1px solid black; padding: 2px;">(b) 7 September 2014</div> </div> <div style="width: 48%;"> <p>To</p> <div style="border: 1px solid black; padding: 2px;">(b) 6 March 2015</div> </div> </div>	
<p>Signed _____</p> <p style="text-align: center;">Joint Administrator</p> <p>Dated _____</p> <p style="text-align: center;">16 March 2015</p>		
<p>Contact Details:</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</p>		
<div style="border: 1px solid black; padding: 2px;"> Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU DX Number </div>		<div style="border: 1px solid black; padding: 2px;"> 020 7184 4300 DX Exchange </div>
<div style="border: 1px solid black; padding: 2px;">Companies House receipt date barcode</div>	<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff</p>	

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Loyds Careco UK Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
	<hr/>	<hr/>
	<hr/>	<hr/>
PAYMENTS		
	<hr/>	<hr/>
	<hr/>	<hr/>
Balance in hand	<hr/>	<hr/>

Appendix C

Basis of Administrators' Remuneration

Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with SIP 9

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

An Overview of the Case and Narrative Description of Work Carried Out

Please refer to the main body of the report

Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown on the attached schedule. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (i.e. secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

	From	From	From	From	From
	01/07/10	01/07/11	01/07/12	01/07/13	01/07/14
	£	£	£	£	£
Restructuring Partners up to	535	560	680	705	725
Specialist Tax Partners up to	625	700	700	725	740
Managers up to	405	425	440	455	470
Administrators up to	285	300	310	310	330
Assistants and support staff up to	195	205	210	210	230

Category 2 Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at standard rates which comply with HM Revenue and Customs limits or AA recommended rates. VAT is added to disbursement charges as necessary.

For your information, out of pocket expenses of £449.82 were incurred in the period from 7 September 2014 to 6 March 2015 which all related to travel costs (excluding mileage). Please note that these were not necessarily paid in the period.

Appendix C

Statement of Insolvency Practice 9 time costs analysis

Consolidated time for the period from 7 September 2014 to 6 March 2015

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	Avg Hly Rate
Administration and Planning	25 50	8 30 00	98 00	44 316 00	0 30	63 00	27 80	4 758 00	52 70	68 447 00
Creditors	25 50	8 741 00	87 20	78 584 00					83 00	97 325 00
Hiatus period										504 00
Investigations										
Realisation of Assets	58 60	37 997 00	344 25	144 385 00	50 50	11 887 00			453 35	84 259 00
Trading	14 40	10 440 00	100 05	47 024 00					114 45	57 484 00
Total	125 40	86 488 00	709 60	314 319 00	50 80	11 930 00	27 80	4 758 00	913 60	417 495 00

Consolidated time for the period from appointment to 6 March 2015

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	Avg Hly Rate
Administration and Planning	95 88	64 884 93	352 71	144 296 77	301 38	83 350 66	236 14	35 802 26	986 11	327 72 62
Creditors	255 75	15 1273 63	1084 21	455 637 84	23 2	5 89 50	113	1420 51	1374 48	623 70146
Hiatus period										453 77
Investigations	120	642 00	8 20	2 763 50	4 00	1020 00	8 80	2 828 30	33 20	7 251 80
Realisation of Assets	85 14	125 672 99	868 00	357 053 26	21 15	28 869 38	32 79	4 268 49	127 8	5 6 884 12
Trading	93 165	537 916 51	2 992 91	1 815 555 51	543 66	132 971 27	258 55	33 500 80	4 726 77	1885 943 09
Total	1 478 62	891 389 06	5 306 13	2 141 506 88	983 40	251 380 81	558 59	77 216 36	8 337 74	3 361 493 11

Appendix D - An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the Administrators

Rule 2 48A

If (a) within 21 days of receipt of a progress report under Rule 2 47—

- (i) a secured creditor, or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor,

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

- (2) The administrator complies with this paragraph by either (a) providing all of the information asked for, or (b) so far as the administrator considers that (i) the time or cost of preparation of the information would be excessive, or

- (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
- (iii) the administrator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

And the court may make such order as it thinks just

- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just ”

Appendix E - An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the Joint Administrators' fees if excessive

Rule 2 109

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that—
 - (a) the remuneration charged by the administrator,
 - (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
 - (c) expenses incurred by the administrator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
 - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

Appendix B
Form 2.24B – Churchill Court Propco Limited

Rule 2.47		Form 2.24B(CH)				
<p>The Insolvency Act 1986 Administrator's progress report</p>						
<p>Name of Company</p> <p>Churchill Court Propco Limited</p>	<p>Company number</p> <p>05416743</p>					
<p>In the High Court of Justice, Chancery Division Companies Court</p> <p style="text-align: right; font-size: small;">(Full name of court)</p>	<p>Court case number</p> <p>3246 of 2010</p>					
<p>(a) Insert full name(s) and address(es) of administrator(s)</p>	<p>We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> <p style="text-align: right; padding-right: 20px;">David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>					
<p>Joint administrators of the above company attach a progress report for the period</p>						
<p>(b) Insert date</p> <p>From</p> <p>(b) 7 September 2014</p>	<p>To</p> <p>(b) 6 March 2015</p>					
<p>Signed _____</p> <p style="text-align: center;">Joint Administrator</p> <p>Dated _____</p> <p style="text-align: center;">16 March 2015</p>						
<p>Contact Details.</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</p>						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="padding: 5px;"> <p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> </td> </tr> <tr> <td style="width: 60%; padding: 5px;"> <p>DX Number</p> </td> <td style="width: 40%; padding: 5px;"> <p>020 7184 4300 DX Exchange</p> </td> </tr> </table>			<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>		<p>DX Number</p>	<p>020 7184 4300 DX Exchange</p>
<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>						
<p>DX Number</p>	<p>020 7184 4300 DX Exchange</p>					
<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff</p>						

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COMPANIES HOUSE

Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Churchill Court Propco Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 5 Limited	34,988 29	530,862 34
Interest - Bruchmen No 5 Limited	28,392 64	286,807 72
	<u>63,380 92</u>	<u>817,670 07</u>
PAYMENTS		
Joint Administrators' Fees	-	44,077 47
Legal Fees	-	51,270 97
Law Debenture	-	4,466 67
Data Room Costs	-	113 17
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	5 33
Irrecoverable VAT	-	18,788 08
Loan - Loyds Nursing Homes UK Limited	34,988 29	408,216 61
Interest - Loyds Nursing Homes UK Limited	28,392 64	286,807 72
	<u>63,380 92</u>	<u>817,670 07</u>
Balance in hand	<u><u>(0.00)</u></u>	<u><u>-</u></u>

Appendix B
Form 2.24B – Loyds Crown Chiltern Limited

Rule 2 47	Form 2.24B(CH)	
<p>The Insolvency Act 1986 Administrator's progress report</p>		
<div style="border: 1px solid black; padding: 2px;">Name of Company</div> <div style="border: 1px solid black; padding: 2px;">Loyds Crown Chiltern Limited</div>		<div style="border: 1px solid black; padding: 2px;">Company number</div> <div style="border: 1px solid black; padding: 2px;">05494790</div>
<div style="border: 1px solid black; padding: 2px;">In the High Court of Justice Chancery Division Companies Court <small>(full name of court)</small></div>		<div style="border: 1px solid black; padding: 2px;">Court case number</div> <div style="border: 1px solid black; padding: 2px;">3252 of 2010</div>
<small>(a) Insert full name(s) and address(es) of administrator(s)</small>	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> </div> <div style="width: 45%;"> <p>David J Duncibley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> </div> </div>	
<p>Joint administrators of the above company attach a progress report for the period</p>		
<small>(b) Insert date</small>	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>From</p> <div style="border: 1px solid black; padding: 2px;">(b) 7 September 2014</div> </div> <div style="width: 45%;"> <p>To</p> <div style="border: 1px solid black; padding: 2px;">(b) 6 March 2015</div> </div> </div>	
<p>Signed _____</p> <p style="text-align: center;">Joint Administrator</p> <p>Dated _____</p> <p style="text-align: center;">16 March 2015</p>		
<p>Contact Details.</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.</p>		
<div style="border: 1px solid black; padding: 2px;"> <p>020 7184 4300 DX Exchange</p> </div>		<div style="border: 1px solid black; padding: 2px;"> <p>DX Number</p> </div>
<div style="border: 1px solid black; padding: 2px;"> <p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff</p> </div>		

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Loyds Crown Chiltern Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Crown Albany Care Limited	52,954 86	717,498 20
Loan - Chiltern Care Holdings Limited	-	375,355 35
Interest - Crown Albany Care Limited	45,067 77	478,606 78
Interest - Chiltern Care Holdings Limited	-	36,768 68
	<u>98,022 64</u>	<u>1,608 229 00</u>
PAYMENTS		
Joint Administrators' Fees	-	21,079 60
Legal Fees	-	42,675 79
Law Debenture	-	4,466 67
Statutory Advertising	-	90 71
Professional Fees	-	3 833 33
Irrecoverable VAT	-	13 018 18
Loan - Loyds Nursing Homes UK Limited	52 954 86	1,007,689 26
Interest - Loyds Nursing Homes UK Limited	45,067 77	515,375 46
	<u>98,022 64</u>	<u>1,608,229 00</u>
Balance in hand	<u>-</u>	<u>-</u>

Appendix B
Form 2.24B – Loyds Propco Holdco Limited

Rule 2.47	Form 2.24B(CH)				
The Insolvency Act 1986 Administrator's progress report					
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 50%; padding: 5px;">Name of Company Loyds Propco Holdco Limited</td><td style="width: 50%; padding: 5px;">Company number 05372389</td></tr><tr><td style="padding: 5px;">In the High Court of Justice, Chancery Division Companies Court <small>(Full name of court)</small></td><td style="padding: 5px;">Court case number 3251 of 2010</td></tr></table>		Name of Company Loyds Propco Holdco Limited	Company number 05372389	In the High Court of Justice, Chancery Division Companies Court <small>(Full name of court)</small>	Court case number 3251 of 2010
Name of Company Loyds Propco Holdco Limited	Company number 05372389				
In the High Court of Justice, Chancery Division Companies Court <small>(Full name of court)</small>	Court case number 3251 of 2010				
<small>(a) Insert full name(s) and address(es) of administrator(s)</small>	<table style="width: 100%;"><tr><td style="width: 50%; vertical-align: top;">We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</td><td style="width: 50%; vertical-align: top;">David J Duncibley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</td></tr></table>	We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	David J Duncibley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU		
We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	David J Duncibley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU				
Joint administrators of the above company attach a progress report for the period					
<small>(b) Insert date</small>	<table style="width: 100%;"><tr><td style="width: 50%; text-align: center;">From <div style="border: 1px solid black; padding: 2px;">(b) 7 September 2014</div></td><td style="width: 50%; text-align: center;">To <div style="border: 1px solid black; padding: 2px;">(b) 6 March 2015</div></td></tr></table>	From <div style="border: 1px solid black; padding: 2px;">(b) 7 September 2014</div>	To <div style="border: 1px solid black; padding: 2px;">(b) 6 March 2015</div>		
From <div style="border: 1px solid black; padding: 2px;">(b) 7 September 2014</div>	To <div style="border: 1px solid black; padding: 2px;">(b) 6 March 2015</div>				
<table style="width: 100%;"><tr><td style="width: 30%;">Signed</td><td style="border-bottom: 1px solid black; text-align: center;">Joint Administrator</td></tr><tr><td>Dated</td><td style="border-bottom: 1px solid black; text-align: center;">16 March 2015</td></tr></table>		Signed	Joint Administrator	Dated	16 March 2015
Signed	Joint Administrator				
Dated	16 March 2015				
Contact Details. You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record					
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 60%; padding: 5px;">Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</td><td style="width: 40%; padding: 5px;">020 7184 4300 DX Exchange</td></tr><tr><td style="padding: 5px;">DX Number</td><td></td></tr></table>		Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	020 7184 4300 DX Exchange	DX Number	
Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	020 7184 4300 DX Exchange				
DX Number					
<div style="border: 1px solid black; padding: 5px;">When you have completed and signed this form, please send it to the Registrar of Companies at - Companies House, Groom Way, Cardiff CF14 3UZ DX 33050 Cardiff</div>					

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Joint Administrators' Abstract of Receipts and Payments

**Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015**

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
	£	£
RECEIPTS		
	-	
	-	
	-	
	<u>-</u>	<u>-</u>
	-	
	-	
PAYMENTS		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Balance in hand	<u>-</u>	<u>-</u>

Appendix B
Form 2.24B – Crown Albany Care Limited

Rule 2 47		Form 2.24B(CH)	
<p>The Insolvency Act 1986 Administrator's progress report</p>			
<p>Name of Company</p> <p>Crown Albany Care Limited</p>		<p>Company number</p> <p>03654500</p>	
<p>In the</p> <p>High Court of Justice, Chancery Division</p> <p>Companies Court</p> <p style="text-align: right; font-size: small;">(full name of court)</p>		<p>Court case number</p> <p>3243 of 2010</p>	
<p>(a) Insert full name(s) and address(es) of administrator(s)</p>	<p>We (a)</p> <p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> <p>David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>		
<p>Joint administrators of the above company attach a progress report for the period</p>			
<p>(b) Insert date</p>	<p>From</p> <p>(b) 7 September 2014</p>	<p>To</p> <p>(b) 6 March 2015</p>	
<p>Signed</p> <p style="text-align: right;">Joint Administrator</p>			
<p>Dated</p> <p style="text-align: right;">16 March 2015</p>			
<p>Contact Details.</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</p>			
<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>		<p>DX Number</p> <p>020 7184 4300 DX Exchange</p>	
<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33650 Cardiff</p>			

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

**Crown Albany Care Limited
(In Administration)**

**Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015**

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 6 Limited	52,954 86	848,508 84
Interest - Bruchmen No 6 Limited	45,067 77	478,606 78
	<u>98,022 64</u>	<u>1,327,115 61</u>
PAYMENTS		
Joint Administrators' Fees	-	44,742 05
Legal Fees	-	57,550 69
Law Debenture	-	4,466 67
Data Room Costs	-	210 04
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	9 89
Irrecoverable VAT	-	20 107 26
Loan - Loyds Crown Chiltern Limited	52,954 86	717,498 20
Interest - Loyds Crown Chiltern Limited	45,067 77	478,606 78
	<u>98,022 64</u>	<u>1,327,115 61</u>
Balance in hand	<u>-</u>	<u>-</u>

Appendix B
Form 2.24B – Chiltern Care Holdings Limited

Rule 2.47	Form 2.24B(CH)					
<p>The Insolvency Act 1986 Administrator's progress report</p>						
<p>(a) Insert full name(s) and address(es) of administrator(s)</p>	<p>Name of Company</p> <p>Chiltern Care Holdings UK Limited</p>	<p>Company number</p> <p>03295752</p>				
	<p>In the High Court of Justice, Chancery Division, Companies Court</p> <p style="text-align: right; font-size: small;">(full name of court)</p>	<p>Court case number</p> <p>3247 of 2010</p>				
	<p>We, (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>					
	<p>David J Dundibley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>					
<p>Joint administrators of the above company attach a progress report for the period</p>						
<p>(b) Insert date</p>	<p>From</p> <p>(b) 7 September 2014</p>	<p>To</p> <p>(b) 6 March 2015</p>				
<p>Signed _____ Joint Administrator</p> <p>Dated _____ 16 March 2015</p>						
<p>Contact Details.</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.</p> <p>The contact information that you give will be visible to searchers of the public record.</p>						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;"> <p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> </td> <td style="width: 40%; padding: 5px;"> <p>020 7184 4300 DX Exchange</p> </td> </tr> <tr> <td colspan="2" style="padding: 5px;"> <p>DX Number</p> </td> </tr> </table>			<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>	<p>020 7184 4300 DX Exchange</p>	<p>DX Number</p>	
<p>Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>	<p>020 7184 4300 DX Exchange</p>					
<p>DX Number</p>						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%; padding: 5px;"> <p>Companies House receipt date barcode</p> </td> <td style="padding: 5px;"> <p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff</p> </td> </tr> </table>			<p>Companies House receipt date barcode</p>	<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff</p>		
<p>Companies House receipt date barcode</p>	<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff</p>					

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Chiltern Care Holdings Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 7 Limited	-	375,355 35
Interest - Bruchmen No 7 Limited	-	36,768 68
	<hr/>	<hr/>
	-	412,124 03
PAYMENTS		
Loan - Loyds Crown Chiltern Limited	-	375,355 35
Interest - Loyds Crown Chiltern Limited	-	36,768 68
	<hr/>	<hr/>
	-	412,124 03
Balance in hand	<hr/>	<hr/>
	-	-

Appendix B

Form 2.24B – Loyds Propco No.2 Limited

Rule 2.47		Form 2.24B(CH)	
The Insolvency Act 1986 Administrator's progress report			
Name of Company Loyds Propco No. 2 Limited		Company number 05403019	
In the High Court of Justice, Chancery Division Companies Court <small>(full name of court)</small>		Court case number 3249 of 2010	
<small>(a) Insert full name(s) and address(es) of administrator(s)</small>	<div style="display: flex; justify-content: space-between;"><div style="width: 48%;">We (2) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div><div style="width: 48%;">David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div></div>		
Joint administrators of the above company attach a progress report for the period			
<small>(b) Insert date</small>	From (b) 7 September 2014	To	(b) 6 March 2015
<div style="display: flex; justify-content: space-between;"><div style="width: 30%;">Signed</div><div style="width: 70%; border-bottom: 1px solid black; text-align: center;">Joint Administrator</div></div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"><div style="width: 30%;">Dated</div><div style="width: 70%; border-bottom: 1px solid black; text-align: center;">15 March 2015</div></div>			
Contact Details. <small>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</small>			
<div style="border: 1px solid black; height: 40px; width: 100%;"></div> <small>Companies House receipt date barcode</small>		<div style="border: 1px solid black; padding: 5px;"><div style="display: flex; justify-content: space-between;"><div style="width: 60%;">Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</div><div style="width: 40%; text-align: right;">DX Number 020 7184 4300 DX Exchange</div></div></div>	
<small>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff</small>			

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Loyds Propco No. 2 Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 4 Limited	211,093 94	2,252,204 19
Interest - Bruchmen No 4 Limited	155,997 48	1 319 152 34
	<u>367,091 42</u>	<u>3,571,356 52</u>
 PAYMENTS		
Joint Administrators' Fees	-	112,049 05
Legal Fees	-	78,575 65
Law Debenture	-	4,466 67
Data Room Costs	-	428 45
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	20 18
Irrecoverable VAT	-	36,231 82
Loan - Loyds Nursing Homes UK Limited	211,093 94	2,016,508 33
Interest - Loyds Nursing Homes UK Limited	155,997 48	1,319,152 34
	<u>367 091 42</u>	<u>3,571,356 52</u>
 Balance in hand	<u>(0 00)</u>	<u>-</u>

Appendix B

Form 2.24B – Loyds Propco No.1 Limited

Rule 2.47		Form 2.24B(CH)	
The Insolvency Act 1986 Administrator's progress report			
Name of Company Loyds Propco No 1 Limited		Company number 05372227	
In the High Court of Justice, Chancery Division Companies Court <small>(Full name of court)</small>		Court case number 3242 of 2010	
(c) Insert full name(s) and address(es) of administrator(s)	We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU David J Dundley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU		
Joint administrators of the above company attach a progress report for the period			
(b) Insert date	From (b) 7 September 2014	To (b) 6 March 2015	
Signed		Joint Administrator	
Dated		16 March 2015	
Contact Details.			
You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.		Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU DX Number 020 7184 4300 DX Exchange	
Companies House receipt date barcode		When you have completed and signed this form, please send it to the Registrar of Companies at: Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff	

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Appendix B**Joint Administrators' Abstract of Receipts and Payments**

Loyds Propco No. 1 Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
Loan - Bruchmen No 1 Limited	863,282 16	9,560,813 62
Loan - Bruchmen No 2 Limited	779,580 19	8,634,710 55
Loan - Bruchmen No 3 Limited	782,040 14	8,564,359 57
Interest - Bruchmen No 1 Limited	609,652 67	4,881,944 86
Interest - Bruchmen No 2 Limited	554,033 10	5,041,963 75
Interest - Bruchmen No 3 Limited	575,313 83	5,124,584 60
	<u>4,163,902 08</u>	<u>41,808,376 95</u>
PAYMENTS		
Joint Administrators' Fees	-	1,302,182 86
Legal Fees	-	464,516 67
Law Debenture	-	4,466 67
Data Room Costs	-	5,448 84
Statutory Advertising	-	90 71
Professional Fees	-	3,833 33
Bordereaux	-	256 60
Insurance	-	242 58
Agents Fees	-	3,250 00
Irrecoverable VAT	-	334,638 20
Loan - Loyds Nursing Homes UK Limited	2,424,902 49	24,640,957 28
Interest - Loyds Nursing Homes UK Limited	1,738,999 59	15,048,493 22
	<u>4,163,902 08</u>	<u>41,808,376 95</u>
Balance in hand	<u>-</u>	<u>(0 00)</u>

Appendix B
Form 2.24B – Loyds CareCo UK Limited

Rule 2.47		Form 2.24B(CH)	
<p>The Insolvency Act 1986 Administrator's progress report</p>			
<p>Name of Company</p> <p>Loyds CareCo UK Limited</p>		<p>Company number</p> <p>05296593</p>	
<p>In the High Court of Justice, Chancery Division Companies Court <small>(full name of court)</small></p>		<p>Court case number</p> <p>3237 of 2010</p>	
<p>(a) Insert full name(s) and address(es) of administrator(s)</p>	<p>We (a) Daniel R W Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p> <p>David J Duncodley Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU</p>		
<p>Joint administrators of the above company attach a progress report for the period</p>			
<p>(b) Insert date</p>	<p>From</p> <p>(b) 7 September 2014</p>	<p>To</p> <p>(b) 6 March 2015</p>	
<p>Signed _____</p> <p style="text-align: center;">Joint Administrator</p> <p>Dated _____</p> <p style="text-align: center;">16 March 2015</p>			
<p>Contact Details.</p> <p>You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.</p>			
<p>Companies House receipt date barcode</p>		<p>When you have completed and signed this form, please send it to the Registrar of Companies at:- Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff</p>	
<p>DX Number</p>		<p>020 7184 4300 DX Exchange</p>	

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COMPANIES HOUSE

Appendix B**Joint Administrators' Abstract of Receipts and Payments**

**Loyds Careco UK Limited
(In Administration)**

**Joint Administrators' Abstract Of Receipts And Payments
From 19 April 2010 to 06 March 2015**

	Period from 07/09/14 to 06/03/15	Period from 19/04/10 to 06/03/15
RECEIPTS	£	£
	<hr/>	<hr/>
	<hr/>	<hr/>
PAYMENTS		
	<hr/>	<hr/>
	<hr/>	<hr/>
Balance in hand	<hr/>	<hr/>

Appendix C

Basis of Administrators' Remuneration

Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with SIP 9

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

An Overview of the Case and Narrative Description of Work Carried Out

Please refer to the main body of the report

Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown on the attached schedule. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (i.e. secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

	From	From	From	From	From
	01/07/10	01/07/11	01/07/12	01/07/13	01/07/14
	£	£	£	£	£
Restructuring Partners up to	535	560	680	705	725
Specialist Tax Partners up to	625	700	700	725	740
Managers up to	405	425	440	455	470
Administrators up to	285	300	310	310	330
Assistants and support staff up to	195	205	210	210	230

Category 2 Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at standard rates which comply with HM Revenue and Customs limits or AA recommended rates. VAT is added to disbursement charges as necessary.

For your information, out of pocket expenses of £449.82 were incurred in the period from 7 September 2014 to 6 March 2015 which all related to travel costs (excluding mileage). Please note that these were not necessarily paid in the period.

Statement of Insolvency Practice 9 time costs analysis

[illegible][illegible]

Appendix D - An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the Administrators

Rule 2 48A

If (a) within 21 days of receipt of a progress report under Rule 2 47—

- (i) a secured creditor, or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor,

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

- (2) The administrator complies with this paragraph by either (a) providing all of the information asked for, or (b) so far as the administrator considers that (i) the time or cost of preparation of the information would be excessive, or

- (i) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
- (ii) the administrator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

And the court may make such order as it thinks just

- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just”

Appendix E - An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the Joint Administrators' fees if excessive

Rule 2 109

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that—
 - (a) the remuneration charged by the administrator,
 - (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
 - (c) expenses incurred by the administrator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
 - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report