

# Howards Financial Planning Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

# Howards Financial Planning Limited

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**Howards Financial Planning Limited**  
**(Registration number: 05416612)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	31 October 2014 £	31 October 2013 £
<b>Current assets</b>			
Debtors		18,171	15,335
Cash at bank and in hand		76,593	67,955
		94,764	83,290
Creditors: Amounts falling due within one year		(41,252)	(46,438)
Net assets		53,512	36,852
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	300	300
Profit and loss account		53,212	36,552
Shareholders' funds		53,512	36,852

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 July 2015

.....  
Mr P M Jarvis ASFA  
Director

The notes on page 2 form an integral part of these financial statements.  
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**Howards Financial Planning Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Commissions on transactions in life policies and pension contracts are recognised on a receipts basis as amended for commissions due in the year and confirmed as paid after the year end. Commissions on policies written under indemnity terms are reduced by a provision for payment in the event that premiums cease within the indemnity period. At the balance sheet date this provision was not made on a basis of materiality.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 October 2014</b>		<b>31 October 2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	300	300	300	300
	<hr/>	<hr/>	<hr/>	<hr/>

**3 Control**

The company is controlled by Wealth Management Services Limited and the directors of Howards Limited.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.