

Registration number 05416612

Howards Financial Planning Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 April 2010

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Howards Financial Planning Limited
Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Howards Financial Planning Limited
Abbreviated Balance Sheet as at 30 April 2010

		2010		2009	
	Note	£	£	£	£
Current assets					
Debtors		11,192		12,901	
Cash at bank and in hand		<u>15,193</u>		<u>11,004</u>	
			26,385		23,905
Creditors Amounts falling due within one year			<u>(10,980)</u>		<u>(7,327)</u>
Net assets			<u>15,405</u>		<u>16,578</u>
Capital and reserves					
Called up share capital	2		300		300
Profit and loss reserve			<u>15,105</u>		<u>16,278</u>
Shareholders' funds			<u>15,405</u>		<u>16,578</u>

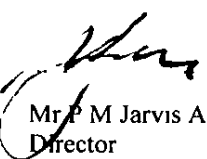
For the year ending 30 April 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 7 September 2010 and signed on its behalf by


Mr P M Jarvis ASFA
Director

The notes on page 2 form an integral part of these financial statements

Howards Financial Planning Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Commissions on transactions in life policies and pension contracts are recognised on a receipts basis as amended for commissions due in the year and confirmed as paid after the year end

Commissions on policies written under indemnity terms are reduced by a provision for payment in the event that premiums cease within the indemnity period. At the balance sheet date this provision was not made on the basis of materiality

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>