

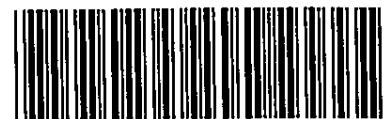
Registration number 05416612

# Howards Financial Planning Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011

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**Howards Financial Planning Limited**  
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**Howards Financial Planning Limited**  
**(Registration number: 05416612)**  
**Abbreviated Balance Sheet at 30 April 2011**

	Note	2011 £	2010 £
<b>Current assets</b>			
Debtors		9,565	11,192
Cash at bank and in hand		<u>21,336</u>	<u>15,193</u>
		30,901	26,385
Creditors Amounts falling due within one year		<u>(8,767)</u>	<u>(10,980)</u>
Net assets		<u><u>22,134</u></u>	<u><u>15,405</u></u>
<b>Capital and reserves</b>			
Called up share capital	2	300	300
Profit and loss account		<u>21,834</u>	<u>15,105</u>
Shareholders' funds		<u><u>22,134</u></u>	<u><u>15,405</u></u>

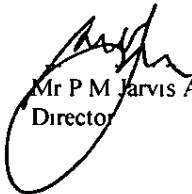
For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 28 November 2011 and signed on its behalf by

  
Mr P M Jarvis ASFA  
Director

**Howards Financial Planning Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Commissions on transactions in life policies and pension contracts are recognised on a receipts basis as amended for commissions due in the year and confirmed as paid after the year end

Commissions on policies written under indemnity terms are reduced by a provision for payment in the event that premiums cease within the indemnity period. At the balance sheet date this provision was not made on a basis of materiality

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

**3 Control**

The company is controlled by Wealth Management Services Limited and the directors of Howards Limited