

REGISTERED NUMBER: 05416448 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015
FOR
BARBICAN PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3 to 4
Notes to the Abbreviated Accounts	5 to 6

BARBICAN PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DIRECTORS:

P S Smith
T Heath
I M Smith

SECRETARY:

T Heath

REGISTERED OFFICE:

Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

REGISTERED NUMBER:

05416448 (England and Wales)

ACCOUNTANTS:

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BARBICAN PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barbican Properties Limited for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Barbican Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barbican Properties Limited and state those matters that we have agreed to state to the Board of Directors of Barbican Properties Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barbican Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barbican Properties Limited. You consider that Barbican Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barbican Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

17 August 2015

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		803,666		803,666
CURRENT ASSETS					
Debtors		10,000		-	
Cash at bank		<u>7,916</u>		<u>16,151</u>	
		17,916		16,151	
CREDITORS					
Amounts falling due within one year	3	<u>42,663</u>		<u>40,748</u>	
NET CURRENT LIABILITIES			<u>(24,747)</u>		<u>(24,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			778,919		779,069
CREDITORS					
Amounts falling due after more than one year	3		<u>650,461</u>		<u>676,340</u>
NET ASSETS			<u>128,458</u>		<u>102,729</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>128,455</u>		<u>102,726</u>
SHAREHOLDERS' FUNDS			<u>128,458</u>		<u>102,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2015 and were signed on its behalf by:

T Heath - Director

P S Smith - Director

I M Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Investment property

Investment properties are stated at open market value. In accordance with SSAP 19

i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

ii) no depreciation or amortisation is provided in respect of investment properties

The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which otherwise might have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2014	
and 30 April 2015	803,666
NET BOOK VALUE	
At 30 April 2015	803,666
At 30 April 2014	803,666

3. CREDITORS

Creditors include an amount of £ 520,303 (2014 - £ 544,533) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	155,997	155,997
Repayable by instalments	494,464	520,343
	<u>650,461</u>	<u>676,340</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.