

People Tree International Limited

Financial Statements

For Filing with Registrar

For the year ended 31 December 2020

Company Registration No. 05416370 (England and Wales)

People Tree International Limited

Company Information

Directors	J Minney S Minney
Company number	05416370
Registered office	27-28 Eastcastle Street London United Kingdom W1W 8DH
Auditor	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP

People Tree International Limited

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Balance Sheet

As at 31 December 2020

		2020		2019	
	Notes	£	£	£	£
Current assets		-		-	
Creditors: amounts falling due within one year	3	(8,197)		(6,347)	
Net current liabilities			(8,197)		(6,347)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss reserves			(8,199)		(6,349)
			<u> </u>		<u> </u>
Total equity			(8,197)		(6,347)
			<u> </u>		<u> </u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2 September 2022 and are signed on its behalf by:

J Minney
Director

Company Registration No. 05416370

People Tree International Limited

Notes to the Financial Statements

For the year ended 31 December 2020

1 Accounting policies

Company information

People Tree International Limited is a private company limited by shares incorporated in England and Wales. The registered office is 27 - 28 Eastcastle Street, London, W1W 8DH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future based on the support from its parent company. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

People Tree International Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

2 Employees

The average monthly number of persons (excluding directors) employed by the company during the year was - (2019 - -).

3 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts due to group undertakings	6,347	4,572
Accruals and deferred income	1,850	1,775
	<u>8,197</u>	<u>6,347</u>

4 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Jonathan Sutcliffe.

The auditor was Moore Kingston Smith LLP.

6 Related party transactions

The company is a wholly owned subsidiary of People Tree Fair Trade Group Limited. Accordingly, the company has taken advantage of the exemptions included within Section 1A of FRS 102 from disclosing transactions within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.