

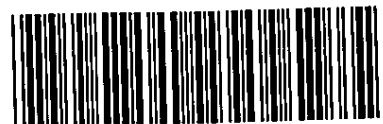
Registration number: 05416274

# MB (Torquay) Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2009

Neil Wilson & Co Chartered Accountants  
42a Walnut Road  
Torquay  
Devon  
TQ2 6HS

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COMPANIES HOUSE

**MB (Torquay) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements  
of  
MB (Torquay) Limited**

In accordance with the engagement letter dated 6 April 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....  
Neil Wilson & Co Chartered Accountants

5 October 2009

42a Walnut Road  
Torquay  
Devon  
TQ2 6HS

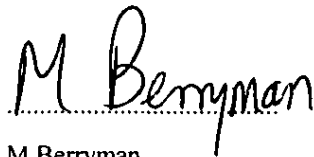
**MB (Torquay) Limited**  
**Abbreviated Balance Sheet as at 31 March 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	1,748	1,482
<b>Current assets</b>			
Debtors		5,411	8,691
Cash at bank and in hand		196	-
		<u>5,607</u>	<u>8,691</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(1,361)</u>	<u>(1,424)</u>
<b>Net current assets</b>		4,246	7,267
<b>Net assets</b>		<u>5,994</u>	<u>8,749</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss reserve		<u>5,993</u>	<u>8,748</u>
<b>Shareholders' funds</b>		<u>5,994</u>	<u>8,749</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 5 October 2009



M Berryman  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **MB (Torquay) Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% straight line basis
Fixtures and fittings	25% straight line basis

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2008	2,486
Additions	850
As at 31 March 2009	<u>3,336</u>
<b>Depreciation</b>	
As at 1 April 2008	1,004
Charge for the year	584
As at 31 March 2009	<u>1,588</u>
<b>Net book value</b>	
As at 31 March 2009	<u>1,748</u>
As at 31 March 2008	<u>1,482</u>

# **MB (Torquay) Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 March 2009**

..... continued

### **3 Share capital**

	2009 £	2008 £
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
1 Ordinary £1 share of £1 each	<u>1</u>	<u>1</u>

### **4 Related parties**

#### **Controlling entity**

The controlling entity is Mrs Berryman the company director.

#### **Related party transactions**

Durring the year the company rented office space from its director at a rate of £600 per annum

#### **Director's loan account**

The following balance owed by the director was outstanding at the year end:

	Maximum Balance £	2009 £	2008 £
Mrs M Berryman	<u>8,541</u>	<u>5,411</u>	<u>8,541</u>

No interest is charged in respect of this balance.