Registration number 05416274

MB (Torquay) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Torquay
Devon
TQ2 6HS

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MB (Torquay) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of MB (Torquay) Limited for the Year Ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MB (Torquay) Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of MB (Torquay) Limited, as a body, in accordance with the terms of our engagement letterdated 6 April 2005 Our work has been undertaken solely to prepare for your approval the accounts of MB (Torquay) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MB (Torquay) Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that MB (Torquay) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of MB (Torquay) Limited You consider that MB (Torquay) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of MB (Torquay) Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Torquay
Devon
TQ2 6HS

19 December 2013

MB (Torquay) Limited

(Registration number: 05416274)

Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		773	1,031
Current assets			
Debtors		-	104
Cash at bank and in hand		441	686
		441	790
Creditors Amounts falling due within one year		(5,502)	(4,494)
Net current liabilities		(5,061)	(3,704)
Net liabilities		(4,288)	(2,673)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,289)	(2,674)
Shareholders' deficit		(4,288)	(2,673)

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 19 December 2013

M Berryman

Mrs Marilyn Berryman
Director

MB (Torquay) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The financial statements have been prepared on a going concern basis This is bercause the company continues to benefit from the continued support of it's director and principal creditor

Turnover
Turnover is derrived from the provison of training and secretarial services

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% Reducing balance
Office equipment	25% Reducing balance

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	3,727	3,727
At 31 March 2013	3,727	3,727
Depreciation		
At 1 April 2012	2,696	2,696
Charge for the year	258	258
At 31 March 2013	2,954	2,954
Net book value		
At 31 March 2013	773	773
At 31 March 2012	1,031	1,031

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mrs Marilyn Berryman				
Loan from director	(5,079)	-	(3,426)	-