

Company Registration number 5416264

R & B TRANS LIMITED

Abbreviated Accounts

For the year ended 31 March 2013

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R & B TRANS LIMITED

Financial statements for the year ended 31 March 2013

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R & B TRANS LIMITED

Abbreviated balance sheet as at 31 March 2013


	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	5,511	7,296
Current assets			
Debtors		26,284	17,874
Cash at bank and in hand		5,886	7,891
		<u>32,170</u>	<u>25,765</u>
Creditors: amounts falling due within one year		(14,903)	(16,154)
Net current assets		<u>17,267</u>	<u>9,611</u>
Total assets less current liabilities		22,778	16,907
Creditors: amounts falling due after more than one year	3	-	(3,459)
Provision for liabilities		<u>(37)</u>	<u>(160)</u>
		<u>22,741</u>	<u>13,288</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		22,641	13,188
Shareholder's funds		<u>22,741</u>	<u>13,288</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 2 May 2013 and signed on its behalf


P G Gower - Director
Company Registration No: 5416264

The notes on pages 2 to 3 form part of these financial statements

R & B TRANS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on reducing balance
Equipment, fixtures and fittings	20%	on reducing balance

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2012	29,818
Depreciation:	
At 1 April 2012	22,522
Provision for the year	1,785
At 31 March 2013	24,307
Net book value:	
At 31 March 2013	5,511
At 31 March 2012	7,296

3 Creditors: amounts falling due after more than one year

	<u>2013</u> £	<u>2012</u> £
Bank loans	-	3,459

R & B TRANS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

4 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The company is controlled by the director

5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 March 2013

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
P G Gower	<u>8,144</u>	<u>12,770</u>	<u>12,770</u>

At the year end the Director owed the company £12,770 (2011 - £8,144), this sum is interest free and repayable on demand

During the year dividends of £12,000 were paid to the director in his capacity as shareholder

During the year the director withdrew and introduced funds in the company The net effect of these transactions was an overall withdrawal of £16,625