

Registration number 05415596

Station Taxis (Newton Abbot) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Neil Wilson & Co Chartered Accountants
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Station Taxis (Newton Abbot) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Station Taxis (Newton Abbot) Limited
for the Year Ended 30 June 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Station Taxis (Newton Abbot) Limited for the year ended 30 June 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Station Taxis (Newton Abbot) Limited as a body, in accordance with the terms of our engagement letter dated 7 June 2006. Our work has been undertaken solely to prepare for your approval the accounts of Station Taxis (Newton Abbot) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Station Taxis (Newton Abbot) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Station Taxis (Newton Abbot) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Station Taxis (Newton Abbot) Limited. You consider that Station Taxis (Newton Abbot) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Station Taxis (Newton Abbot) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS
18 March 2013

Station Taxis (Newton Abbot) Limited
(Registration number: 05415596)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>12,659</u>	<u>16,588</u>
Current assets			
Debtors	3	24,281	8 720
Cash at bank and in hand		<u>642</u>	<u>(757)</u>
		24 923	7,963
Creditors Amounts falling due within one year		<u>(24,070)</u>	<u>(13,819)</u>
Net current assets/(liabilities)		<u>853</u>	<u>(5,856)</u>
Total assets less current liabilities		13,512	10,732
Creditors Amounts falling due after more than one year		<u>-</u>	<u>(8,787)</u>
Net assets		<u>13,512</u>	<u>1,945</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>13,511</u>	<u>1,944</u>
Shareholders' funds		<u>13,512</u>	<u>1,945</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

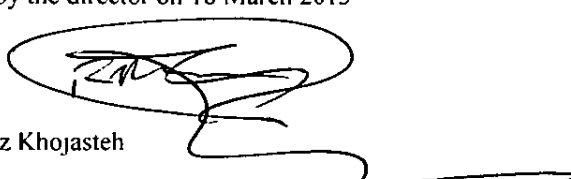
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 18 March 2013

Mr Fariborz Khojasteh
Director



Station Taxis (Newton Abbot) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	50,094	50,094
Additions	479	479
Disposals	(5,491)	(5,491)
At 30 June 2012	<u>45,082</u>	<u>45,082</u>

Station Taxis (Newton Abbot) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

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Depreciation

At 1 July 2011	33 506	33,506
Charge for the year	3,105	3,105
Eliminated on disposals	(4,188)	(4,188)
At 30 June 2012	32,423	32,423

Net book value

At 30 June 2012	12,659	12,659
At 30 June 2011	16,588	16,588

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr Fariborz Khojasteh				
Directors current account balance	<u>(14,690)</u>	<u>-</u>	<u>(3 732)</u>	<u>-</u>