

Registration number 05415595

ABAC Consulting Limited

Abbreviated accounts

for the year ended 30th April 2015

THURSDAY



A4MG6SFX

A38

17/12/2015

#8

COMPANIES HOUSE

ABAC Consulting Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

ABAC Consulting Limited

**Abbreviated balance sheet
as at 30th April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,873		4,309
Current assets					
Debtors		13,614		10,241	
Cash at bank and in hand		224,015		160,645	
		<u>237,629</u>		<u>170,886</u>	
Creditors: amounts falling due within one year		<u>(69,434)</u>		<u>(57,241)</u>	
Net current assets			<u>168,195</u>		<u>113,645</u>
Total assets less current liabilities			171,068		117,954
Net assets			<u><u>171,068</u></u>		<u><u>117,954</u></u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			171,058		117,944
Shareholders' funds			<u><u>171,068</u></u>		<u><u>117,954</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ABAC Consulting Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2015**

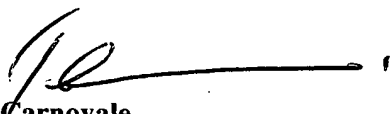
For the year ended 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17/10/2015, and are signed on their behalf by:


Antonino Carnovale
Director


Adam Blaug
Director

Registration number 05415595

The notes on pages 3 to 4 form an integral part of these financial statements.

ABAC Consulting Limited

Notes to the abbreviated financial statements for the year ended 30th April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33.33% reducing balance
-------------------------------------	---------------------------

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABAC Consulting Limited

Notes to the abbreviated financial statements for the year ended 30th April 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st May 2014	11,242	
At 30th April 2015	11,242	
Depreciation		
At 1st May 2014	6,933	
Charge for year	1,436	
At 30th April 2015	8,369	
Net book values		
At 30th April 2015	2,873	
At 30th April 2014	4,309	
3. Share capital	2015 £	2014 £
Authorised		
10 Ordinary shares of £1 each	10	
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	
Equity Shares		
10 Ordinary shares of £1 each	10	