

# Building Surveyors (SW) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Neil Wilson & Co Chartered Accountants  
42a Walnut Road  
Torquay  
Devon  
TQ2 6HS

**Building Surveyors (SW) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Building Surveyors (SW) Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Building Surveyors (SW) Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Building Surveyors (SW) Limited, as a body, in accordance with the terms of our engagement letter dated 6 June 2006. Our work has been undertaken solely to prepare for your approval the accounts of Building Surveyors (SW) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Building Surveyors (SW) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Building Surveyors (SW) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Building Surveyors (SW) Limited.

You consider that Building Surveyors (SW) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Building Surveyors (SW) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Neil Wilson & Co Chartered Accountants  
42a Walnut Road  
Torquay  
Devon  
TQ2 6HS  
10 June 2016

**Building Surveyors (SW) Limited**  
**(Registration number: 05415352)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		729	182
<b>Current assets</b>			
Debtors		98,016	71,309
Cash at bank and in hand		4,097	4,418
		102,113	75,727
Creditors: Amounts falling due within one year		(13,295)	(38,259)
Net current assets		88,818	37,468
Net assets		89,547	37,650
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		89,447	37,550
Shareholders' funds		89,547	37,650

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 June 2016 and signed on its behalf by:

.....  
Mr Duncan Christie-Mutch  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Building Surveyors (SW) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
..... *continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	1,514	1,514
Additions	790	790
At 31 March 2016	2,304	2,304
<b>Depreciation</b>		
At 1 April 2015	1,332	1,332
Charge for the year	243	243
At 31 March 2016	1,575	1,575
<b>Net book value</b>		
At 31 March 2016	729	729
At 31 March 2015	182	182

**Building Surveyors (SW) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016</b>		<b>2015</b>	
	<b>Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Mr Duncan Christie-Mutch</b>				
Loan repaid following dividend after year end	83,952	-	61,680	-
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.