

Registration number 05415193

Stylistic Flooring & Joinery Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2011



Neil Wilson & Co Chartered Accountants
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS

Stylistic Flooring & Joinery Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Stylistic Flooring & Joinery Limited
for the Year Ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Stylistic Flooring & Joinery Limited for the year ended 28 February 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Stylistic Flooring & Joinery Limited as a body in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stylistic Flooring & Joinery Limited and state those matters that we have agreed to state to them, as a body in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stylistic Flooring & Joinery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stylistic Flooring & Joinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stylistic Flooring & Joinery Limited. You consider that Stylistic Flooring & Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stylistic Flooring & Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS
2 September 2011

Stylistic Flooring & Joinery Limited
(Registration number: 05415193)
Abbreviated Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		2,665	-
Current assets			
Debtors	3	4,085	1,892
Cash at bank and in hand		80	2,718
		4 165	4,610
Creditors Amounts falling due within one year		(4,142)	(6,804)
Net current assets/(liabilities)		23	(2 194)
Net assets/(liabilities)		2,688	(2,194)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		2 686	(2 196)
Shareholders' funds/(deficit)		2 688	(2 194)

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 2 September 2011



Mr M Smith
Director

Stylistic Flooring & Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Deferred tax

Deferred tax has not been provided for on timing differences between depreciation and capital allowances as this has been offset by losses carried forward

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	3 554	3 554
At 28 February 2011	3 554	3 554
Depreciation		
Charge for the year	889	889
At 28 February 2011	889	889

Stylistic Flooring & Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

..... *continued*

Net book value

At 28 February 2011	<u>2,665</u>	<u>2 665</u>
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3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Related party transactions

Director's advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr M Smith	<u>(1 961)</u>	<u>-</u>	<u>(5,504)</u>	<u>-</u>