

Sign Art South West Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS

Sign Art South West Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Sign Art South West Limited
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sign Art South West Limited for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sign Art South West Limited, as a body, in accordance with the terms of our engagement letter dated 8 June 2006. Our work has been undertaken solely to prepare for your approval the accounts of Sign Art South West Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sign Art South West Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sign Art South West Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sign Art South West Limited. You consider that Sign Art South West Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sign Art South West Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Neil Wilson & Co Chartered Accountants
42a Walnut Road
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Torquay
Devon
TQ2 6HS
29 June 2016

Sign Art South West Limited
(Registration number: 05415178)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,103	55
Current assets			
Stocks		811	300
Debtors		2,363	1,636
Cash at bank and in hand		-	8
		3,174	1,944
Creditors: Amounts falling due within one year		(4,431)	(2,365)
Net current liabilities		(1,257)	(421)
Net assets/(liabilities)		846	(366)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		845	(367)
Shareholders' funds/(deficit)		846	(366)

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 June 2016

.....
Mr Leigh Moxon
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Sign Art South West Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Sign Art South West Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2014	173	173
Additions	<u>2,749</u>	<u>2,749</u>
At 30 September 2015	<u>2,922</u>	<u>2,922</u>
Depreciation		
At 1 October 2014	118	118
Charge for the year	<u>701</u>	<u>701</u>
At 30 September 2015	<u>819</u>	<u>819</u>
Net book value		
At 30 September 2015	<u><u>2,103</u></u>	<u><u>2,103</u></u>
At 30 September 2014	<u><u>55</u></u>	<u><u>55</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

4 Related party transactions

Director's advances and credits

	2015		2015		2014		2014
	Advance/ Credit		Repaid		Advance/ Credit		Repaid
	£		£		£		£
Mr Leigh Moxon							
Director's Account	1,950	-	1,165	-			
	<u><u> </u></u>		<u><u> </u></u>		<u><u> </u></u>		<u><u> </u></u>

5 Control

The company is controlled by Ms J Lake the directors wife.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.