

Registration number 05415178

Sign Art South West Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Torquay
Devon
TQ2 6HS

THURSDAY



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27/06/2013
COMPANIES HOUSE

Sign Art South West Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Sign Art South West Limited
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sign Art South West Limited for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Sign Art South West Limited, as a body, in accordance with the terms of our engagement letter dated 8 June 2006. Our work has been undertaken solely to prepare for your approval the accounts of Sign Art South West Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sign Art South West Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sign Art South West Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sign Art South West Limited. You consider that Sign Art South West Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sign Art South West Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Torquay
Devon
TQ2 6HS
24 June 2013

Sign Art South West Limited
(Registration number: 05415178)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		97	130
Current assets			
Stocks		-	123
Debtors		3,868	7,294
Cash at bank and in hand		351	309
		4,219	7,726
Creditors Amounts falling due within one year		(1,775)	(1,550)
Net current assets		2,444	6,176
Net assets		2,541	6,306
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,540	6,305
Shareholders' funds		2,541	6,306

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 24 June 2013



Ms Jaclynn Lake
Director

Sign Art South West Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Sign Art South West Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	173	173
At 30 September 2012	173	173
Depreciation		
At 1 October 2011	43	43
Charge for the year	33	33
At 30 September 2012	76	76
Net book value		
At 30 September 2012	97	97
At 30 September 2011	130	130

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Ms Jaclynn Lake				
Loan to director	3,130	-	-	-