

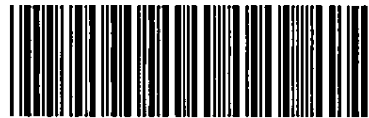
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**

**FOR**

**AA THORNTON LIMITED**

THURSDAY



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14/02/2013

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MAY 2012**

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**AA THORNTON LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2012**

**DIRECTORS:**

J M Randall  
Mrs S J Randall

**SECRETARY:**

J M Randall

**REGISTERED OFFICE:**

Thorpe House  
93 Headlands  
Kettering  
Northamptonshire  
NN15 6BL

**REGISTERED NUMBER:**

05415161 (England and Wales)

**ABBREVIATED BALANCE SHEET**

**31 MAY 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	45,000	60,000
Tangible assets	3	9,334	10,371
Investments	4	3,000	3,000
		<u>57,334</u>	<u>73,371</u>
<b>CURRENT ASSETS</b>			
Stocks		113,914	145,118
Debtors		19,446	17,001
Cash in hand		7,054	1,648
		<u>140,414</u>	<u>163,767</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>140,525</u>	<u>180,473</u>
<b>NET CURRENT LIABILITIES</b>		<u>(111)</u>	<u>(16,706)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>57,223</u>	<u>56,665</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(48,136)	(53,508)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,330)</u>	<u>(1,406)</u>
<b>NET ASSETS</b>		<u><u>7,757</u></u>	<u><u>1,751</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account		<u>7,755</u>	<u>1,749</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>7,757</u></u>	<u><u>1,751</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**AA THORNTON LIMITED (REGISTERED NUMBER: 05415161)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *x 12/02/2013* *x* and were signed on its behalf by

*S J Randall* *x*

Mrs S J Randall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business on 1st June 2005, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011 and 31 May 2012	150,000
<b>AMORTISATION</b>	
At 1 June 2011	90,000
Amortisation for year	15,000
At 31 May 2012	105,000
<b>NET BOOK VALUE</b>	
At 31 May 2012	45,000
At 31 May 2011	60,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011	
and 31 May 2012	18,156
<b>DEPRECIATION</b>	
At 1 June 2011	7,785
Charge for year	1,037
	8,822
<b>NET BOOK VALUE</b>	
At 31 May 2012	9,334
At 31 May 2011	10,371

**4 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2011	
and 31 May 2012	3,000
<b>NET BOOK VALUE</b>	
At 31 May 2012	3,000
At 31 May 2011	3,000

**5 CREDITORS**

Creditors include an amount of £62,254 (2011 - £96,041) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	32,319	37,691

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
 Number      Class

		Nominal value £1	2012 £	2011 £
2	Ordinary		2	2

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2012**

**7 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 May 2012 and 31 May 2011

	2012 £	2011 £
<b>J M Randall</b>		
Balance outstanding at start of year	6,961	-
Amounts advanced	83,201	74,399
Amounts repaid	(81,978)	(67,438)
Balance outstanding at end of year	<u>8,184</u>	<u>6,961</u>
 <b>Mrs S J Randall</b>		
Balance outstanding at start of year	6,961	-
Amounts advanced	83,201	74,399
Amounts repaid	(81,978)	(67,438)
Balance outstanding at end of year	<u>8,184</u>	<u>6,961</u>

Interest at a rate of 4% has been charged on the loans. The loans are repayable on demand.