

REGISTERED NUMBER. 05415161 (England and Wales)

COMPANIES HOUSE FILING COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2011

FOR

AA THORNTON LIMITED

THURSDAY



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19/01/2012

#56

COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MAY 2011

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AA THORNTON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2011

DIRECTORS:

J M Randall
Mrs S J Randall

SECRETARY:

J M Randall

REGISTERED OFFICE:

Thorpe House
93 Headlands
Kettering
Northamptonshire
NN15 6BL

REGISTERED NUMBER

05415161 (England and Wales)

AA THORNTON LIMITED (REGISTERED NUMBER: 05415161)

ABBREVIATED BALANCE SHEET
31ST MAY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	60,000	75,000
Tangible assets	3	10,371	11,523
Investments	4	3,000	3,000
		<u>73,371</u>	<u>89,523</u>
CURRENT ASSETS			
Stocks		145,118	169,673
Debtors		17,001	4,055
Cash in hand		1,648	2,783
		<u>163,767</u>	<u>176,511</u>
CREDITORS			
Amounts falling due within one year	5	180,473	190,845
NET CURRENT LIABILITIES		<u>(16,706)</u>	<u>(14,334)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,665	75,189
CREDITORS			
Amounts falling due after more than one year	5	(53,508)	(58,730)
PROVISIONS FOR LIABILITIES		<u>(1,406)</u>	<u>(1,541)</u>
NET ASSETS		<u>1,751</u>	<u>14,918</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		1,749	14,916
SHAREHOLDERS' FUNDS		<u>1,751</u>	<u>14,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AA THORNTON LIMITED (REGISTERED NUMBER: 05415161)

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **13/01/2012** and were signed on its behalf by



Mrs S J Randall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business on 1st June 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2010 and 31st May 2011	150,000
AMORTISATION	
At 1st June 2010	75,000
Charge for year	15,000
At 31st May 2011	90,000
NET BOOK VALUE	
At 31st May 2011	60,000
At 31st May 2010	75,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2010 and 31st May 2011	18,156
DEPRECIATION	
At 1st June 2010	6,633
Charge for year	1,152
At 31st May 2011	7,785
NET BOOK VALUE	
At 31st May 2011	10,371
At 31st May 2010	11,523

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st June 2010 and 31st May 2011	3,000
NET BOOK VALUE	
At 31st May 2011	3,000
At 31st May 2010	3,000

5 CREDITORS

Creditors include an amount of £96,041 (2010 - £80,388) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	37,691	42,913

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2011

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31st May 2011 and 31st May 2010

	2011 £	2010 £
J M Randall		
Balance outstanding at start of year	-	-
Amounts advanced	74,399	-
Amounts repaid	(67,438)	-
Balance outstanding at end of year	<u>6,961</u>	<u>-</u>
 Mrs S J Randall		
Balance outstanding at start of year	-	-
Amounts advanced	74,399	-
Amounts repaid	(67,438)	-
Balance outstanding at end of year	<u>6,961</u>	<u>-</u>

Interest at a rate of 4% has been charged on the loans The loans are repayable on demand

8 RELATED PARTY DISCLOSURES

During the year the company paid rent of £27,000 (2010 £27,000) to Mr and Mrs J M Randall who are both materially interested as shareholders and directors

Included within other creditors is a balance of £Nil (2010 £567) due to the directors

During the years ended 31st May 2011 and 31st May 2010 dividends were paid to the following related parties

	2011 £	2010 £
J M Randall	29,510	24,930
S J Randall	29,510	24,930
	<u>59,020</u>	<u>49,860</u>