

ACADEMIA INTERNATIONAL BEAUTY THERAPY TRAINING LIMITED

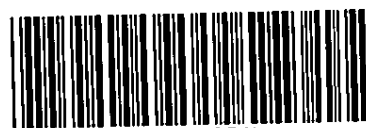
REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2009

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Company No: 5414838

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ACADEMIA INTERNATIONAL BEAUTY THERAPY TRAINING LIMITED

BALANCE SHEET AS AT 30TH APRIL 2009

		<u>2009</u>	<u>2008</u>
	Note	£	£
Fixed Assets			
Tangible Assets	2	11,922	14,918
Current Assets			
Stock		1,140	1,020
Debtors		3,286	9,275
Cash at Bank and in Hand		848	11,667
		<u>5,274</u>	<u>21,962</u>
Creditors			
Amount falling due within one year		<u>(25,785)</u>	<u>(39,955)</u>
Net Current (Liabilities)		<u>(20,511)</u>	<u>(17,993)</u>
Total Assets Less Current Liabilities		<u>(8,589)</u>	<u>(3,075)</u>
Provision for Liabilities and Charges		-	-
Net Assets		<u><u>(8,589)</u></u>	<u><u>(3,075)</u></u>
Represented By:			
Capital & Reserves			
Called up Share Capital	3	100	100
Profit & Loss Account		<u>(8,689)</u>	<u>(3,175)</u>
		<u><u>(8,589)</u></u>	<u><u>(3,075)</u></u>

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

For the financial year ended 30th April 2009 the company was entitle to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges her responsibilities for:

- i) Ensuring that the company keeps accounting records which comply with Section 386 of the Act and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These financial statements were approved by the board of directors on 19th December 2009 and signed on its behalf by:



Mrs. A. C. Allington - Director

ACADEMIA INTERNATIONAL BEAUTY THERAPY TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2009

1. Accounting Policies

Convention

The accounts have been prepared in accordance with the historical cost convention. The principle policies which the director has adopted within that convention are set out below:

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred Taxation

Full provision is made for deferred taxation arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Stock

Stock has been valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are converted at the rate applicable at the date of the transaction. Assets and Liabilities are valued at the rate ruling at the balance sheet date.

Research & Development

Research and Development expenditure is written off in the year in which it is incurred.

Pensions

The company does not operate a pension scheme to provide retirement benefits for its director or staff.

Leasing & H.P. Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the Balance Sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the Profit & Loss Account over the period of the Lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment	15% p.a.
Property Improvements	20% p.a.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2009

2	Tangible Fixed Assets	Equipment	Property Improvements	Total
	Cost	£	£	£
	At 1 st May 2008	22,701	5,420	28,121
	Additions	-	-	-
	At 30 th April 2009	<u>22,701</u>	<u>5,420</u>	<u>28,121</u>
	Depreciation			
	At 1 st May 2008	9,951	3,252	13,203
	Charge for Year	1,912	1,084	2,996
	At 30 th April 2009	<u>11,863</u>	<u>4,336</u>	<u>16,199</u>
	Net Book Value			
	At 30 th April 2009	<u>10,838</u>	<u>1,084</u>	<u>11,922</u>
	At 30 th April 2008	<u>12,750</u>	<u>2,168</u>	<u>14,918</u>
3.	Called Up Share Capital		2009	2008
	Authorised		£	£
	1,000 ordinary shares of £1 each		1,000	1,000
	Allotted, Called Up and Fully Paid			
	100 ordinary shares of £1 each		100	100