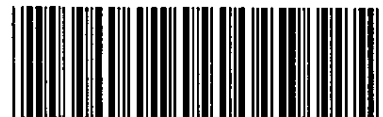


Registration number 5414761

A&J Pipeline Services Limited
Abbreviated accounts
for the year ended 31 March 2008

TUESDAY



AJ4HI2ZX

A22

09/09/2008

200

COMPANIES HOUSE

A&J Pipeline Services Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

A&J Pipeline Services Limited

**Abbreviated balance sheet
as at 31 March 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	2		105,000		120,000
Tangible assets	2		367,583		47,423
			<u>472,583</u>		<u>167,423</u>
Current assets					
Stocks		30,000		40,000	
Debtors		148,834		86,689	
Cash at bank and in hand		713		-	
			<u>179,547</u>		<u>126,689</u>
Creditors: amounts falling due within one year	3	(223,532)		(204,636)	
Net current liabilities			<u>(43,985)</u>		<u>(77,947)</u>
Total assets less current liabilities			<u>428,598</u>		<u>89,476</u>
Creditors: amounts falling due after more than one year	4		(229,744)		-
Provisions for liabilities			<u>(3,160)</u>		<u>(1,393)</u>
Net assets			<u>195,694</u>		<u>88,083</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			195,692		88,081
Shareholders' funds			<u>195,694</u>		<u>88,083</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A&J Pipeline Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 21 August 2008 and signed on its behalf by

Howard Johnson
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

A&J Pipeline Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	- Nil
Plant and machinery	- 10% Reducing Balance
Fixtures, fittings and equipment	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

A&J Pipeline Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2007	150,000	55,487	205,487
Additions	-	330,905	330,905
Disposals	-	(12,767)	(12,767)
At 31 March 2008	150,000	373,625	523,625
Depreciation and Provision for diminution in value			
At 1 April 2007	30,000	8,064	38,064
On disposals	-	(7,381)	(7,381)
Charge for year	15,000	5,359	20,359
At 31 March 2008	45,000	6,042	51,042
Net book values			
At 31 March 2008	105,000	367,583	472,583
At 31 March 2007	120,000	47,423	167,423

A&J Pipeline Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

3. Creditors: amounts falling due within one year	2008 £	2007 £
Creditors include the following		
Secured creditors	26,773	15,769
	<hr/>	<hr/>
4. Creditors: amounts falling due after more than one year	2008 £	2007 £
Creditors include the following	229,744	-
	<hr/>	<hr/>
5. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

6. Transactions with directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing 2008 £	2007 £	Maximum in year £
Darren Ashton	37,974	-	41,224
	<hr/>	<hr/>	<hr/>