

**ANGLIA ELECTRICAL LIMITED**

**Director's Report and Unaudited Financial Statements**

**30 April 2010**

**Registered Number 5414569**



## **ANGLIA ELECTRICAL LIMITED**

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## **ANGLIA ELECTRICAL LIMITED**

### **Director's Report**

The director presents his annual report with the financial statements for the period ended 30 April 2010

### **Principal Activity**

The principal activity of the company in the period under review was the provision of electrical installation services.

### **Directors**

The only director holding office during the period ended 30 April 2010 was S G R Newton

### **Statement of Director's Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires directors to prepare for each financial year financial statements Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to.

Select suitable accounting policies

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

**On Behalf of the Board**

x 

S G R Newton  
Company Director

Date x 29-1-11


**Accountant's Report to the Board of Directors  
On the Unaudited Financial Statements of  
Anglia Electrical Limited**

In accordance with the terms of our engagement and in order to assist you to fulfil your duties under the Companies Act we have compiled the financial statements of the company for the year ended 30 April 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, in accordance with the terms of our engagement. Our work has been undertaken to compile the financial statements that we have been engaged to compile and report to the company's Board of Directors that we have done so and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone for our work or for this report other than the company or the company's Board of Directors.

You have acknowledged on the Balance Sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You have also acknowledged that you consider that the company is exempt from the statutory requirement for an audit for the year and the general responsibilities of directors detailed in the Statement of Director's Responsibilities.

We have not been instructed to carry out an audit of the financial statements. We have therefore not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
\_\_\_\_\_  
Paul Hindle Limited,  
Norwich

**ANGLIA ELECTRICAL LIMITED**  
**Profit and Loss Account**  
**For the Year Ended 30 April 2010**

		<b>30/04/2010</b>	<b>30/04/2009</b>
		<b>£</b>	<b>£</b>
	Note		
<b>Turnover</b>	2	111,410	155,755
Cost of Sales		( 61,336)	( 87,888)
<b>Gross Profit</b>		<u>50,074</u>	<u>67,867</u>
Administrative Expenses		( 40,213)	( 35,612)
<b>Profit on Ordinary Activities Before Taxation</b>	3	<u>9,861</u>	<u>32,255</u>
Taxation	4	208	( 6,509)
<b>Profit on Ordinary Activities After Taxation and Retained Profit Carried Forward</b>	10	<u><u>10,069</u></u>	<u><u>25,746</u></u>

The notes on pages 7 to 9 form part of these financial statements

**ANGLIA ELECTRICAL LIMITED**  
**Balance Sheet as at 30 April 2010**

		<b>30/04/2010</b>		<b>30/04/2009</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Note				
<b>Fixed Assets</b>					
Intangible	5		2,250		2,700
Tangible	6		21,168		14,953
			<u>23,418</u>		<u>17,653</u>
<b>Current Assets</b>					
Debtors	7	14,803		19,655	
Stock		1,500		650	
		<u>16,303</u>		<u>20,305</u>	
<b>Creditors: Amounts Falling due Within One Year</b>	8	(42,683)		(39,441)	
<b>Net Current Liabilities</b>		<u>          </u>	(26,380)	<u>          </u>	(19,136)
<b>Creditors: Amounts Falling due After One Year</b>	9		(13,202)		---
<b>Total Assets less Liabilities</b>			<u>(16,164)</u>		<u>( 1,483)</u>
Called Up Share Capital	10		1		1
Profit and Loss Account	11		(16,165)		( 1,484)
			<u>(16,164)</u>		<u>( 1,483)</u>

The notes on pages 7 to 9 form part of these financial statements

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

continued

continued

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Board on 29-1-11 and were signed on its behalf by

✓   
Mr S G R Newton

## ANGLIA ELECTRICAL LIMITED

### Notes to the Accounts

#### 1) Accounting Policies

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

##### *Basis of Preparation*

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

Plant & Machinery	20% reducing balance per year
Goodwill	10% straightline per year

##### *Taxation*

The charge for taxation is based on the profit for the period and takes account, at current tax rates, material amounts of taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for material amounts of such deferred taxation only to the extent that it is probable that no actual liability will crystallise in the foreseeable future.

##### *Cashflow Statement*

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

#### 2) Turnover

Turnover represents the amounts excluding value added tax derived from the performance of the company's principal activity. In accordance with UITF 40 incomplete service contracts are reviewed at the end of the financial year. Where material and there is a non-contingent right to receive consideration turnover includes unbilled amounts relating to service contracts calculated by reference to the stage of completion of the contract at the financial year end and valued at estimated realisable value. Such amounts less any payments on account received are shown in debtors under the heading amounts recoverable on contracts.

#### 3) Profit on Ordinary Activities Before Taxation

The profit on ordinary activities before taxation is stated after charging:

	30/04/2010	30/04/2009
	£	£
Director's remuneration	6,713	6,347
Depreciation	3,501	3,739
Amortisation of goodwill	450	450
Loss on asset disposals	3,408	---
	<u>          </u>	<u>          </u>

#### 4) Taxation

	£	£
Corporation Tax - current year	( 208)	6,417
- prior year adjustment	---	92
	<u>          </u>	<u>          </u>
	( 208)	6,509

**ANGLIA ELECTRICAL LIMITED**  
**Notes to the Accounts continued**

**5) Intangible Fixed Assets**

**Cost/Valuation**

At 1/5/2009 & 30/4/2010

**Goodwill**

£

4,500

**Amortisation**

At 1/5/2009

1,800

Charge for period

450

At 30 April 2010

2,250

**Net Book Value at 30 April 2010**

**2,250**

Net Book Value at 30 April 2009

2,700

**6) Tangible Fixed Assets**

**Cost/Valuation**

At 1/5/2009

Additions

Disposals

**Plant & Machinery**

£

28,476

23,159

(19,760)

At 30 April 2010

31,875

**Depreciation**

At 1/5/2009

13,523

Eliminated on disposal

( 6,317)

Charge for period

3,501

At 30 April 2010

10,707

**Net Book Value at 30 April 2010**

**21,168**

Net Book Value at 30 April 2009

14,953

**7) Debtors: Amounts Receivable Within One Year**

	30/04/2010	30/04/2009
	£	£
Trade debtors	405	6,304
Amounts recoverable on contracts	9,200	1,950
Other debtors	208	1,687
Director's loan account	4,990	9,714
	<u>14,803</u>	<u>19,655</u>

**ANGLIA ELECTRICAL LIMITED**  
**Notes to the Accounts continued**

**8) Creditors: Amounts Falling Due Within One Year**

	30/04/2010	30/04/2009
	£	£
Trade creditors	10,626	3,819
Bank overdraft	11,859	16,515
Bank loan	3,000	---
Corporation tax	8,151	9,549
Other taxes & Social Security	3,712	2,835
Other creditors	4,360	5,402
Accruals	975	1,321
	<u>42,683</u>	<u>39,441</u>

**9) Creditors: Amounts Falling Due After One Year**

	30/04/2010	30/04/2009
	£	£
Bank loan	<u>13,202</u>	<u>---</u>

**10) Called Up Share Capital**

	Authorised	Allotted	Allotted, Called Up & Fully Paid
	£	£	£
Ordinary shares of £1 each at 30/04/2010 & 2009	100	1	1

**11) Reserves**

	£
Balance brought forward	( 1,484)
Retained profit for period	10,069
Dividends paid	(24,750)
Balance carried forward	<u>(16,165)</u>

**12) Ultimate Control**

The director has ultimate control of the company.