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ANGLIA ELECTRICAL LIMITED

Director's Report and Unaudited Financial Statements

30 April 2008

Registered Number 5414569

WEDNESDAY



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ANGLIA ELECTRICAL LIMITED

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ANGLIA ELECTRICAL LIMITED

Director's Report

The director presents his annual report with the financial statements for the period ended 30 April 2008.

Principal Activity

The principal activity of the company in the period under review was the provision of electrical installation services.

Business Review

The results of the company are as shown in the annexed financial statements.

Directors

The only director holding office during the period ended 30 April 2008 was:

S G R Newton

On Behalf of the Board

x 

S G R Newton
Company Director

Date ^x 23-2-09

ANGLIA ELECTRICAL LIMITED

Statement of Director's Responsibilities

Company law requires directors to prepare for each financial year financial statements which give a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

ANGLIA ELECTRICAL LIMITED
Profit and Loss Account
For the Year Ended 30 April 2008

		30/04/2008	30/04/2007
		£	£
	Note		
Turnover	2	110,926	123,922
Cost of Sales		(64,883)	(78,838)
Gross Profit		<u>46,043</u>	<u>45,084</u>
Administrative Expenses		(31,091)	(28,123)
Profit on Ordinary Activities Before Taxation	3	<u>14,952</u>	<u>16,961</u>
Taxation	4	(3,132)	(3,415)
Profit on Ordinary Activities After Taxation and Retained Profit Carried Forward	10	<u><u>11,820</u></u>	<u><u>13,546</u></u>

The notes on pages 5 to 7 form part of these financial statements.

ANGLIA ELECTRICAL LIMITED
Balance Sheet as at 30 April 2008


		30/04/2008		30/04/2007	
		£	£	£	£
	Note				
Fixed Assets					
Intangible	5		3,150		3,638
Tangible	6		14,172		12,950
			<u>17,322</u>		<u>16,588</u>
Current Assets					
Debtors	7	13,585		16,428	
Stock		600		541	
		<u>14,185</u>		<u>16,969</u>	
Creditors: Amounts Falling due Within One Year	8	(28,736)		(30,606)	
Net Current Liabilities		<u> </u>	(14,551)	<u> </u>	(13,637)
Total Assets less Current Liabilities			<u>2,771</u>		<u>2,951</u>
Called Up Share Capital	9		1		1
Profit and Loss Account	10		2,770		2,950
			<u>2,771</u>		<u>2,951</u>

The notes on pages 5 to 7 form part of these financial statements.

In the director's opinion the company was entitled under section 249(A)1 of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 30 April 2008. The director confirms that no notice has been deposited under section 249(B)2 of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 23-2-09 and were signed on its behalf by 

Mr S G R Newton

ANGLIA ELECTRICAL LIMITED

Notes to the Accounts

1) Accounting Policies

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows.

Plant & Machinery	20% reducing balance per year
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Taxation

The charge for taxation is based on the profit for the period and takes account, at current tax rates, material amounts of taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for material amounts of such deferred taxation only to the extent that it is probable that no actual liability will crystallise in the foreseeable future.

Cashflow Statement

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

2) Turnover

Turnover represents the amounts excluding value added tax derived from the performance of the company's principal activity. In accordance with UITF 40 incomplete service contracts are reviewed at the end of the financial year. Where material and there is a non-contingent right to receive consideration turnover includes unbilled amounts relating to service contracts calculated by reference to the stage of completion of the contract at the financial year end and valued at estimated realisable value. Such amounts less any payments on account received are shown in debtors under the heading amounts recoverable on contracts.

3) Profit on Ordinary Activities Before Taxation

The profit on ordinary activities before taxation is stated after charging:

	30/04/2008	30/04/2007
	£	£
Director's remuneration	7,619	7,486
Depreciation	3,543	3,237
Amortisation of goodwill	488	450
Loss on asset disposal	--	453
	<u> </u>	<u> </u>

4) Taxation

	£	£
Corporation Tax - current year	3,132	3,476
- prior year adjustment	--	(61)
	<u> </u>	<u> </u>
	<u>3,132</u>	<u>3,415</u>

ANGLIA ELECTRICAL LIMITED
Notes to the Accounts continued

5) Intangible Fixed Assets

Cost/Valuation

At 1/5/2007 & 30/4/2008

Goodwill

£

4,500

Amortisation

At 1/5/2007

862

Charge for period

488

At 30 April 2008

1,350

Net Book Value at 30 April 2008

3,150

Net Book Value at 30 April 2007

3,638

6) Tangible Fixed Assets

Cost/Valuation

At 1/5/2007

19,191

Additions

4,765

Disposals

At 30 April 2008

23,956

Depreciation

At 1/5/2007

6,241

Eliminated on disposal

Charge for period

3,543

At 30 April 2008

9,784

Net Book Value at 30 April 2008

14,172

Net Book Value at 30 April 2007

12,950

7) Debtors: Amounts Receivable Within One Year

30/04/2008

30/04/2007

£

£

Trade debtors

3,143

6,190

Amounts recoverable on contracts

5,903

2,000

Other debtors

4,539

5,874

Director's loan account

2,364

13,585

16,428

ANGLIA ELECTRICAL LIMITED
Notes to the Accounts continued

8) Creditors: Amounts Falling Due Within One Year

	30/04/2008	30/04/2007
	£	£
Trade creditors	8,736	9,450
Bank overdraft	6,046	12,752
Corporation tax	6,608	3,476
Director's loan account	1,509	---
Other taxes & Social Security	4,646	2,939
Accruals	1,191	1,989
	<u>28,736</u>	<u>30,606</u>

9) Called Up Share Capital

	Authorised	Allotted	Allotted, Called Up & Fully Paid
	£	£	£
Ordinary shares of £1 each at 30/04/2008 & 2007	100	1	1

10) Reserves

	£
Balance brought forward	2,950
Retained profit for period	11,820
Dividends paid	(12,000)
Balance carried forward	<u>2,770</u>