

**LITTONACE (NO.6) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**



**Registered number: 05414402**

# **LITTONACE (NO.6) LIMITED**

## **DIRECTORS AND OFFICERS**

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### **DIRECTORS**

W K Procter  
C C McGill

### **SECRETARIES**

P Hallam

### **REGISTERED OFFICE**

Molteno House  
302 Regents Park Road  
London  
N3 2JX

# **LITTONACE (NO.6) LIMITED**

## **DIRECTOR'S REPORT**

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The director submits his report and the financial statements for the year ended 31 October 2016.

### **Principal activities**

The company did not trade during the year and made neither profits nor losses.

### **Review of the business**

The directors are satisfied with the financial position of the company at the year end.

### **Directors**

The directors who served during the year were as follows:

**W K Procter**  
**C C McGill**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board:



**C C McGill**  
Director  
15/12/2016

# LITTONACE (NO.6) LIMITED

## BALANCE SHEET

At 31 OCTOBER 2016

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	2	4,470,789	4,470,788
<b>Creditors:</b> Amounts falling due within one year	3	(76,967)	(76,967)
<b>Net assets</b>		<b>£ 4,393,821</b>	<b>£ 4,393,821</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account	5	4,393,820	4,393,820
<b>Shareholders' funds</b>	5	<b>£ 4,393,821</b>	<b>£ 4,393,821</b>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 15/12/2016 and are signed on its behalf by:



**C C McGill**  
Director

# **LITTONACE (NO.6) LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016**

### **ACCOUNTING POLICIES**

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The following accounting policies have been used in dealing with items which are considered material in relation to the financial statements.

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Profit and loss account**

The company did not trade in the year and has made neither a profit nor a loss. Accordingly no profit and loss account is presented as part of these financial statements.

#### **Cash flow statement**

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1.

#### **Deferred tax**

Deferred taxation is calculated on the liability method. It is provided to the extent that it is considered, with reasonable probability, that a liability will become payable within the foreseeable future.

# LITTONACE (NO.6) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2016

#### 1. Taxation

The company has no estimated losses available for carry forward against future trading profits. No deferred tax asset has been recognised in respect of these losses due to the uncertainty of results in the foreseeable future.

#### 2. Debtors

	2016	2015
	£	£
Amount due from group undertaking	£ 4,470,788	£ 4,470,788

#### 3. Creditors - amounts falling due within one year:

	2016	2015
	£	£
Amounts owed to group undertakings	£ 76,967	£ 76,967

#### 4. Share capital

	2016	2015
	£	£
Authorised:		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid:		
1 ordinary share of £1 each	£ 1	£ 1

#### 5. Reconciliation of movement in shareholders' funds

	Share capital	Profit and loss account	Total shareholders' funds
	£	£	£
Opening and closing shareholders' funds	1	4,393,820	£ 4,393,821

# **LITTONACE (NO.6) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 OCTOBER 2016**

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#### **6. United Kingdom holding company**

The company is a wholly owned subsidiary undertaking of Fairhold Finance Limited, which is registered in England and Wales. This parent undertaking is the holding company of both the largest and smallest group for which consolidated accounts are prepared and of which the company is a member. Copies of the financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

#### **7. Ultimate holding company**

The director regards the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

#### **8. Ultimate controlling party**

The ultimate controlling party is Rawlinson & Hunter SA as trustees of the Tchenguiz Family Trust

#### **9. Related party transactions**

The company has taken advantage of the exemption within Financial Reporting Standard 8 not to disclose intra-group related party transactions between group undertakings where 100% of the voting rights are controlled within the group.