

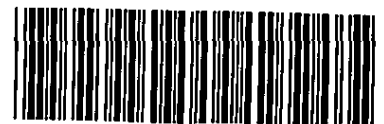
Registration number 05414107

# AMP Access Solutions Limited

Unaudited abbreviated accounts

for the year ended 30 June 2012

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**AMP Access Solutions Limited**  
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**AMP Access Solutions Limited**  
**(Registration number: 05414107)**  
**Abbreviated balance sheet at 30 June 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>40,761</u>	<u>44,342</u>
<b>Current assets</b>			
Stock		4,750	4,700
Debtors		72,782	73,022
Investments		75,000	75,000
Cash at bank and in hand		<u>127,990</u>	<u>86,219</u>
		280,522	238,941
Creditors amounts falling due within one year		<u>(124,567)</u>	<u>(119,094)</u>
Net current assets		<u>155,955</u>	<u>119,847</u>
Total assets less current liabilities		196,716	164,189
Provisions for liabilities		<u>(3,454)</u>	<u>(3,388)</u>
Net assets		<u>193,262</u>	<u>160,801</u>
<b>Capital and reserves</b>			
Called up share capital	3	50,002	50,002
Share premium account		81,923	81,923
Profit and loss account		<u>61,337</u>	<u>28,876</u>
Shareholders' funds		<u>193,262</u>	<u>160,801</u>

**AMP Access Solutions Limited**  
**(Registration number: 05414107)**  
**Abbreviated balance sheet at 30 June 2012**

*..... continued*

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 07/11/12

  
Mr P R Onslow  
Director

## **AMP Access Solutions Limited**

### **Notes to the abbreviated accounts for the year ended 30 June 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of hires completed and goods sold during the year

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation rate and method</b>
Short leasehold property	straight line over the life of the lease
Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

##### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# AMP Access Solutions Limited

## Notes to the abbreviated accounts for the year ended 30 June 2012

..... continued

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 July 2011	154,815	154,815
Additions	14,764	14,764
Disposals	<u>(24,480)</u>	<u>(24,480)</u>
At 30 June 2012	<u>145,099</u>	<u>145,099</u>
<b>Depreciation</b>		
At 1 July 2011	110,473	110,473
Charge for the year	11,712	11,712
Eliminated on disposals	<u>(17,847)</u>	<u>(17,847)</u>
At 30 June 2012	<u>104,338</u>	<u>104,338</u>
<b>Net book value</b>		
At 30 June 2012	<u>40,761</u>	<u>40,761</u>
At 30 June 2011	<u>44,342</u>	<u>44,342</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	No.	2012 £	No.	2011 £
Ordinary shares of £1 each	<u>50,002</u>	<u>50,002</u>	<u>50,002</u>	<u>50,002</u>