

Angry Dog Ltd
Unaudited Financial Statements
for the Year Ended 30 April 2021

Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

ANGRY DOG LTD

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ANGRY DOG LTD

Company Information

Director	P Webber
Company secretary	P Hackett Webber
Registered office	130 Shaftesbury Avenue 2nd Floor London W1D 5EU
Accountants	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

ANGRY DOG LTD

Statement of Financial Position as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,832	6,188
Current assets			
Stocks		25,755	18,755
Debtors	<u>5</u>	2,543	1,201
Cash at bank and in hand		<u>11,507</u>	<u>10,676</u>
		39,805	30,632
Creditors: Amounts falling due within one year	<u>6</u>	<u>(208,991)</u>	<u>(123,656)</u>
Net current liabilities		<u>(169,186)</u>	<u>(93,024)</u>
Net liabilities		<u>(165,354)</u>	<u>(86,836)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>(165,364)</u>	<u>(86,846)</u>
Shareholders' deficit		<u>(165,354)</u>	<u>(86,836)</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

ANGRY DOG LTD

Statement of Financial Position as at 30 April 2021

Approved and authorised by the director on 13 April 2022

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P Webber

Director

Company registration number: 05414075

The notes on pages 4 to 6 form an integral part of these financial statements.

ANGRY DOG LTD

Notes to the Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

130 Shaftesbury Avenue
2nd Floor
London
W1D 5EU

The principal activity of the company is that of the provision of services to the entertainment industry.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

The company had net liabilities at 30 April 2021 of £165,354. At this date an amount of £192,891 was due to the director who has confirmed he will not call for repayment until such time as the company has sufficient working capital, and to also provide further working capital as the company requires to meet its obligations for the forthcoming year and for a period of at least 12 months from the approval of these financial statements..

The director has considered the potential effect of the COVID-19 pandemic and now that the restrictions are ended the director's view is that any remaining impact will be manageable. With the resources that the company has, together with the current actions being taken, the company is well positioned to weather the crisis.

On the basis of the above, and after making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Turnover in respect of contracted services rendered is recognised based on the stage of completion. Turnover in respect of royalties receivable is recognised in the period to which the royalties relate.

ANGRY DOG LTD

Notes to the Financial Statements for the Year Ended 30 April 2021

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

ANGRY DOG LTD

Notes to the Financial Statements for the Year Ended 30 April 2021

3 Staff numbers

The average number of persons employed by the company during the year, was 2 (2020 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2020	32,048	32,048
Additions	253	253
At 30 April 2021	32,301	32,301
Depreciation		
At 1 May 2020	25,860	25,860
Charge for the year	2,609	2,609
At 30 April 2021	28,469	28,469
Carrying amount		
At 30 April 2021	3,832	3,832
At 30 April 2020	6,188	6,188

5 Debtors

	2021 £	2020 £
Trade debtors	925	-
Other debtors	1,618	1,201
	2,543	1,201

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,485	5,524
Other creditors	206,506	118,132
	208,991	123,656

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.