Citigroup Estates Limited

Abbreviated Accounts

30 April 2006

Registered number 05413950

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Citigroup Estates Limited Abbreviated Balance Sheet as at 30 April 2006

	Notes		2006 £
Fixed assets Tangible assets	2		793
Current assets Debtors Cash at bank and in hand		14,988 31,471 46,459	
Creditors: amounts falling du within one year	ie	(17,790)	
Net current assets			28,669
Net assets		-	29,462
Capital and reserves Called up share capital Profit and loss account	3		100 29,362
Shareholders' funds		=	29,462

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Pearl Director

Approved by the board on 2 February 2007

Citigroup Estates Limited Notes to the Abbreviated Accounts for the period ended 30 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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2	Tangible fixed assets		£
	Cost Additions		1,155
	At 30 April 2006		1,155
	Depreciation Charge for the period		362
	At 30 April 2006		362
	Net book value At 30 April 2006		793
3	Share capital		2006 £
	Authorised: Ordinary shares of £1 each		1,000
		2006 No	2006 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	100	100

¹⁰⁰ ordinary shares of £1 each were issued in the year.