

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
A & G UTTOXETER LIMITED

WEDNESDAY



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08/12/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2010

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A & G UTTOXETER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS	A Walkman G J Fenton
SECRETARY	A Walkman
REGISTERED OFFICE	The Black Swan Public House 4 Market Street Uttoxeter Staffordshire ST14 8JA
REGISTERED NUMBER	05413243 (England and Wales)
ACCOUNTANTS	Howards Limited Chartered Certified Accountants Newport House Newport Road Stafford ST16 1DA

ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		212		2,185
CURRENT ASSETS					
Stocks		10,325		9,900	
Debtors		6,591		6,427	
Cash at bank and in hand		4,435		7,285	
		<u>21,351</u>		<u>23,612</u>	
CREDITORS					
Amounts falling due within one year		<u>40,606</u>		<u>44,678</u>	
NET CURRENT LIABILITIES			<u>(19,255)</u>		<u>(21,066)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,043)</u>		<u>(18,881)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(19,143)</u>		<u>(18,981)</u>
SHAREHOLDERS' FUNDS			<u>(19,043)</u>		<u>(18,881)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on



A Walkman - Director



G J Fenton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial reporting Standard for Smaller Entities (Effective April 2008)

Accounting convention

The objective of Financial Reporting Standard 18 is to ensure that accounting policies and estimation techniques adopted are the most appropriate for the purpose of giving a true and fair view, and that those policies are reviewed regularly by the Board of Directors. The directors have reviewed the accounting policies adopted by the company and consider these are the most appropriate policies and are adequately disclosed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The accounts have been prepared on a going concern basis despite the net liability position of the company. However, the directors have offered their full support financially for the next 12 months.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009 and 31st March 2010	<u>3,170</u>
DEPRECIATION	
At 1st April 2009	985
Charge for year	<u>1,973</u>
At 31st March 2010	<u>2,958</u>
NET BOOK VALUE	
At 31st March 2010	<u>212</u>
At 31st March 2009	<u>2,185</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1 00	<u>100</u>	<u>100</u>

4 ULTIMATE CONTROLLING PARTY

Throughout the current year, Mr A Walkman & Mr G Fenton, both directors, have controlled the company jointly, by virtue of each holding 50% of the issued ordinary share capital.