

**COMPANY REGISTRATION NUMBER 5413129**

**PRIMA SERVICE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2011**

**BURGESS HODGSON**

Chartered Accountants & Statutory Auditor  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

FRIDAY



A03

\*A1B5DNN5\*

15/06/2012

#335

COMPANIES HOUSE

**PRIMA SERVICE LIMITED**  
**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 APRIL 2011 TO 31 OCTOBER 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

**PRIMA SERVICE LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO PRIMA SERVICE LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Prima Service Limited for the period from 1 April 2011 to 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

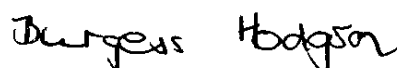
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**OTHER INFORMATION**

On 25.05.2012 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

**EMPHASIS OF MATTER - GOING CONCERN**

We draw attention to the going concern note to the financial statements which explains that the company lost a major contract during the year. However the Directors are confident that the company will trade profitably in the future. Our opinion is not qualified in respect of this matter.



COLIN S REID (Senior Statutory Auditor)

For and on behalf of  
BURGESS HODGSON  
Chartered Accountants  
& Statutory Auditor

Canburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

25 05 2012

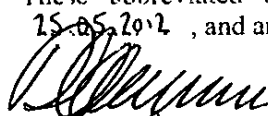
**PRIMA SERVICE LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 OCTOBER 2011**

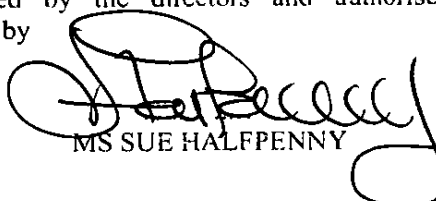
	Note	31 Oct 11 £	£	31 Mar 11 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			3,663		4,382
<b>CURRENT ASSETS</b>					
Stocks		105,446		133,926	
Debtors		184,590		475,025	
Cash at bank and in hand		61,417		92	
		<u>351,453</u>		<u>609,043</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>353,767</u>		<u>914,528</u>	
<b>NET CURRENT LIABILITIES</b>			(2,314)		(305,485)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,349</u>		<u>(301,103)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>6</b>		258		258
Profit and loss account			<u>1,091</u>		<u>(301,361)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>1,349</u>		<u>(301,103)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15.05.2012, and are signed on their behalf by



MR DEAN HALFPENNY



MS SUE HALFPENNY

Company Registration Number 5413129

The notes on pages 3 to 5 form part of these abbreviated accounts

**PRIMA SERVICE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 APRIL 2011 TO 31 OCTOBER 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	12 months straight line
Motor Vehicles	-	3 years straight line
Equipment	-	1 - 10 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**PRIMA SERVICE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 APRIL 2011 TO 31 OCTOBER 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011	35,857
Additions	<u>279</u>
<b>At 31 October 2011</b>	<u><b>36,136</b></u>
<b>DEPRECIATION</b>	
At 1 April 2011	31,475
Charge for period	<u>998</u>
<b>At 31 October 2011</b>	<u><b>32,473</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2011</b>	<u><b>3,663</b></u>
At 31 March 2011	<u><b>4,382</b></u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>31 Oct 11 £</b>	<b>31 Mar 11 £</b>
Bank loans and overdrafts	<u>12 509</u>	<u>45,938</u>

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr David Halfpenny, a major shareholder of the company

In addition, the company traded with Prima Systems (South East) Limited, a related party due to common control

	<b>31/10/2011 £</b>	<b>31/03/2011 £</b>
Sales	2,897	451
Debtor at period end	97,749	94,852
Purchases	—	60,049
Creditor at period end	334,813	374,301
Loan from Prima Systems (South East) Ltd	—	235,000

In addition, during the period the company accrued £20,000 (2010 £9,000) for services from Clark & Taylor Limited where Mr J Halfpenny had an interest. Invoices for the value of £20,000 were raised by Clark & Taylor regarding services carried out for the company. Mr J Halfpenny is a current shareholder of the company.

# PRIMA SERVICE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2011 TO 31 OCTOBER 2011

### 5. GOING CONCERN

During May 2011 the renegotiation of the loss making contract broke down and all work relating to this contract ceased. As a result the business has had to be substantially streamlined. Positive results have been achieved due to this and the Directors are confident that these cost savings will ease pressure on cash flow and allow the company to focus on profitable direct contracts which benefit from short credit terms.

In addition the Directors of Prima Systems (South East) Limited have agreed to give the company ongoing financial support.

As a result these accounts have been prepared on a going concern basis.

### 6. SHARE CAPITAL

#### Authorised share capital:

	31 Oct 11	31 Mar 11
	£	£
700 Ordinary shares of £1 each	700	700
200 Non-voting B shares of £1 each	200	200
100 Non-voting C shares of £1 each	100	100
	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	31 Oct 11		31 Mar 11	
	No	£	No	£
152 Ordinary shares of £1 each	152	152	152	152
6 Non-voting B shares of £1 each	6	6	6	6
100 Non-voting C shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>258</u>	<u>258</u>	<u>258</u>	<u>258</u>

B non-voting shares rank pari passu with Ordinary shares as to their entitlement to receive such dividends as the directors may determine or recommend to the shareholders in General Meeting.

The holders of B non-voting shares shall not be entitled to receive notice of or attend or vote at any general meeting of the company.

In the event of winding up or other repayment of capital the holders of the B non-voting shares shall rank pari passu with the holders of Ordinary shares of the company.

C non-voting shares rank pari passu with Ordinary shares as to their entitlement to receive such dividends as the directors may determine or recommend to the shareholders in General Meeting.

The holders of C non-voting shares shall not be entitled to receive notice of or attend or vote at any general meeting of the company.

In the event of winding up or other repayment of capital, five per cent of the capital shall be allocated to the holders of the C non-voting shares.