

# **Applewood Data Services Limited**

Registered Number  
05412873  
(England and Wales)

**Unaudited Financial Statements for the Year ended  
31 March 2022**

**Applewood Data Services Limited**  
**Company Information**  
**for the year from 1 April 2021 to 31 March 2022**

<b>Directors</b>	Peter Raymond Moran
<b>Registered Address</b>	Balmoral House  Warwick Court, Park Road  Middleton  M24 1AE
<b>Registered Number</b>	05412873 (England and Wales)

# Applewood Data Services Limited

## Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Intangible assets	5	4,500	6,000
Tangible assets	6	29,400	40,400
		<u>33,900</u>	<u>46,400</u>
<b>Current assets</b>			
Stocks		8,576	17,349
Debtors		68,181	44,155
Cash at bank and on hand		33,067	107,213
		<u>109,824</u>	<u>168,717</u>
Creditors amounts falling due within one year	8	(58,479)	(75,716)
<b>Net current assets (liabilities)</b>		<u>51,345</u>	<u>93,001</u>
<b>Total assets less current liabilities</b>		<u>85,245</u>	<u>139,401</u>
Creditors amounts falling due after one year	9	(40,956)	(55,463)
<b>Net assets</b>		<u>44,289</u>	<u>83,938</u>
<b>Capital and reserves</b>			
Profit and loss account		44,289	83,938
<b>Shareholders' funds</b>		<u>44,289</u>	<u>83,938</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 29 November 2022, and are signed on its behalf by:

Peter Raymond Moran  
Director  
Registered Company No. 05412873

# **Applewood Data Services Limited**

## **Notes to the Financial Statements for the year ended 31 March 2022**

### **1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### **3. Accounting policies**

#### **Property, plant and equipment policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

#### **Intangible assets policy**

Amortisation is provided in order to write off each asset over its estimated useful economic life.

#### **Stocks policy**

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 4. Employee information

	2022	2021
Average number of employees during the year	5	5

## 5. Intangible assets

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	30,000
At 31 March 22	30,000
<b>Amortisation and impairment</b>	
At 01 April 21	24,000
Charge for year	1,500
At 31 March 22	25,500
<b>Net book value</b>	
At 31 March 22	4,500
At 31 March 21	6,000

**6. Property, plant and equipment**

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	59,400
At 31 March 22	59,400
<b>Depreciation and impairment</b>	
At 01 April 21	19,000
Charge for year	11,000
At 31 March 22	30,000
<b>Net book value</b>	
At 31 March 22	29,400
At 31 March 21	40,400

**7. Debtors within one year**

	2022	2021
	£	£
Trade debtors / trade receivables	29,375	6,740
Other debtors	38,806	37,415
Total	68,181	44,155

**8. Creditors within one year**

	2022	2021
	£	£
Trade creditors / trade payables	8,039	7,801
Bank borrowings and overdrafts	10,000	10,000
Taxation and social security	23,338	22,207
Finance lease and HP contracts	7,007	9,880
Other creditors	1,462	17,708
Accrued liabilities and deferred income	8,633	8,120
Total	58,479	75,716

**9. Creditors after one year**

	2022	2021
	£	£
Bank borrowings and overdrafts	32,500	40,000
Other creditors	8,456	15,463
Total	<u>40,956</u>	<u>55,463</u>

**10. Finance lease and HP contracts after one year**

	2022	2021
	£	£
Finance lease and HP contracts	<u>8,456</u>	<u>15,463</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.