

REGISTERED NUMBER: 05412873 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Applewood Data Services Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

Applewood Data Services Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: P R Moran

SECRETARY: Mrs J Moran

REGISTERED OFFICE: Balmoral House
Warwick Court, Park Road
Middleton
Manchester
M24 1AE

BUSINESS ADDRESS: The Barn
3a Smethurst Street
Middleton
Manchester
M24 2BA

REGISTERED NUMBER: 05412873 (England and Wales)

ACCOUNTANTS: James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Applewood Data Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval these accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval these accounts and state those matters that we have agreed to state to them/the Board of Directors, as a body, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at:

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of the company. You consider that the company is exempt from the statutory audit requirement for the accounting period. We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

6 December 2018

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		10,500		12,000
Tangible assets	5		<u>30,980</u>		<u>25,850</u>
			41,480		37,850
CURRENT ASSETS					
Stocks		24,736		21,043	
Debtors		49,803		55,285	
Cash at bank		<u>102,167</u>		<u>106,738</u>	
		176,706		183,066	
CREDITORS					
Amounts falling due within one year		<u>61,946</u>		<u>67,286</u>	
NET CURRENT ASSETS			<u>114,760</u>		<u>115,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,240		153,630
CREDITORS					
Amounts falling due after more than one year			<u>19,189</u>		<u>7,792</u>
NET ASSETS			<u>137,051</u>		<u>145,838</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>137,049</u>		<u>145,836</u>
SHAREHOLDERS' FUNDS			<u>137,051</u>		<u>145,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2018 and were signed by:

P R Moran - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Applewood Data Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	<u>30,000</u>
AMORTISATION	
At 1 April 2017	18,000
Amortisation for year	<u>1,500</u>
At 31 March 2018	<u>19,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>10,500</u>
At 31 March 2017	<u>12,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	60,325
Additions	31,980
Disposals	(31,850)
At 31 March 2018	<u>60,455</u>
DEPRECIATION	
At 1 April 2017	34,475
Charge for year	5,000
Eliminated on disposal	(10,000)
At 31 March 2018	<u>29,475</u>
NET BOOK VALUE	
At 31 March 2018	<u>30,980</u>
At 31 March 2017	<u>25,850</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	2017	2016
Asset description	Net book value £	Net book value £
Motor vehicles	<u>21,850</u>	<u>26,850</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>24,672</u>	<u>13,292</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1	Ordinary	£1	1	1
1	A Ordinary	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **RESERVES**

	Retained earnings £
At 1 April 2017	145,836
Profit for the year	66,213
Dividends	(75,000)
At 31 March 2018	<u>137,049</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company paid rent totalling £10,200 (2017 - £10,200) on The Barn, 3a Smethurst Street, Middleton to Mr & Mrs P Moran. The rental value was set by third party independent valuers.

10. **ULTIMATE CONTROLLING PARTY**

In the opinion of the director, the controlling party of the company is Mr & Mrs P. R. Moran, on the basis that together they control 100% of the voting rights of the equity capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.