

Registration number 5412873

Applewood Data Services Limited

Abbreviated accounts

for the year ended 31 March 2011

WEDNESDAY



AMVBOZAZ

A06

16/11/2011

234

COMPANIES HOUSE

Applewood Data Services Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 7

Applewood Data Services Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Applewood Data Services Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 7 from the accounting records and information and explanations supplied to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants at <http://www.accaglobal.com/factsheet163>.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



James Scott
Chartered Certified Accountants

29 June 2011

Sadler House
14-16 Sadler Street
Middleton
Manchester
M24 5UJ

Applewood Data Services Limited

Abbreviated balance sheet as at 31 March 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		21,000		22,500
Tangible assets	2		34,442		18,091
			<u>55,442</u>		<u>40,591</u>
Current assets					
Stocks		6,509		6,123	
Debtors		70,288		38,323	
Cash at bank and in hand		45,607		30,363	
		<u>122,404</u>		<u>74,809</u>	
Creditors: amounts falling due within one year	3	(96,793)		(73,120)	
Net current assets			<u>25,611</u>		<u>1,689</u>
Total assets less current liabilities			81,053		42,280
Creditors: amounts falling due after more than one year	4		(13,606)		(7,527)
Provisions for liabilities			<u>(2,886)</u>		<u>(1,442)</u>
Net assets			<u>64,561</u>		<u>33,311</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			64,559		33,309
Shareholders' funds			<u>64,561</u>		<u>33,311</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Applewood Data Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

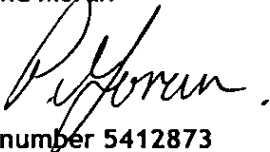
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 29 June 2011 and signed on its behalf by

Peter Raymond Moran
Director



Registration number 5412873

The notes on pages 4 to 7 form an integral part of these financial statements.

Applewood Data Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - Straight line to residual value over 4 to 5 years

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Applewood Data Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

. continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Applewood Data Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	30,000	54,855	84,855
Additions	-	32,380	32,380
Disposals	-	(33,160)	(33,160)
At 31 March 2011	<u>30,000</u>	<u>54,075</u>	<u>84,075</u>
Depreciation and Provision for diminution in value			
At 1 April 2010	7,500	36,764	44,264
On disposals	-	(26,160)	(26,160)
Charge for year	1,500	9,029	10,529
At 31 March 2011	<u>9,000</u>	<u>19,633</u>	<u>28,633</u>
Net book values			
At 31 March 2011	<u>21,000</u>	<u>34,442</u>	<u>55,442</u>
At 31 March 2010	<u>22,500</u>	<u>18,091</u>	<u>40,591</u>
 3. Creditors: amounts falling due within one year		2011 £	2010 £
Creditors include the following:			
Secured creditors		<u>9,754</u>	<u>5,191</u>
 4. Creditors: amounts falling due after more than one year		2011 £	2010 £
Creditors include the following:			
Secured creditors		<u>13,606</u>	<u>7,527</u>

The hire purchase contracts and bank loans are secured on the assets to which they relate.

Applewood Data Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

..... continued

5. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary A shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
1 Ordinary A shares of £1 each	1	1
	<u>2</u>	<u>2</u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
1 Ordinary A shares of £1 each	1	1
	<u>2</u>	<u>2</u>