

Registered number: 05412783

Reed Words Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

Allan G Hill & Partners

Chenies

Okewood Hill

Dorking

Surrey

RH5 5NB

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

DIRECTORS

Michael Barnabas Reed

REGISTERED OFFICE

Chenies

Okewood Hill

Ockley

Surrey

RH5 5NB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05412783

BANKERS

Barclays, Leicester

ACCOUNTANTS

Allan G Hill & Partners

Chenies

Okewood Hill

Dorking

Surrey

RH5 5NB

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	15,770	2,929
Investment Assets	4	4,973	4,973
		<u>20,743</u>	<u>7,902</u>
CURRENT ASSETS			
Debtors	5	431,785	259,327
Cash at bank and in hand		<u>532,029</u>	<u>267,093</u>
		963,814	526,420
CREDITORS: Amounts falling due within one year	6	<u>293,710</u>	<u>209,762</u>
NET CURRENT ASSETS		<u>670,104</u>	<u>316,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,847</u>	<u>324,560</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>690,747</u>	<u>324,460</u>
SHAREHOLDERS' FUNDS		<u>690,847</u>	<u>324,560</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 18/07/2022 and signed on their behalf
by**

.....
Michael Barnabas Reed
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	14	8

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/04/2021	168	-	8,156	8,324
Additions	-	2,863	15,234	18,097
At 31/03/2022	168	2,863	23,390	26,421
Depreciation				
At 01/04/2021	165	-	5,229	5,394
For the year	1	716	4,540	5,257
At 31/03/2022	166	716	9,769	10,651
Net Book Amounts				
At 31/03/2022	2	2,147	13,621	15,770
At 31/03/2021	3	-	2,927	2,930

4. FINANCIAL ASSETS

	Other Investments	Total
	£	£
Cost		
At 01/04/2021	4,973	4,973
At 31/03/2022	4,973	4,973
Amortisation		
Net Book Amounts		
At 31/03/2022	4,973	4,973
At 31/03/2021	4,973	4,973

5. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	339,841	242,244
Other debtors	-	17,083
Amounts due from group companies	91,944	-
	431,785	259,327

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	159,546	96,054
VAT	56,755	37,914
Directors current account	2,584	2,272
Other creditors	<u>74,825</u>	<u>73,522</u>
	<u><u>293,710</u></u>	<u><u>209,762</u></u>

7. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

8. CONTROLLING PARTY

The ultimate controlling parties of the company are its two sole shareholders and directors, Mr M B Reed and Mrs W Martin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.