

**FIVE ACRE KOI SUPPLIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

FIVE ACRE KOI SUPPLIES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FIVE ACRE KOI SUPPLIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	Andrew Harrison Lisa Harrison
Company Number	05412540 (England and Wales)
Registered Office	Fiveacre Kennels Chesterfield Road, Duckmanton Chesterfield Derbyshire S44 5HT UK
Accountants	RLTP Accountants Suite 8, Riverside Business Centre Foundry Lane Milford, Belper Derbyshire DE56 0RN

FIVE ACRE KOI SUPPLIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	16,465	19,010
Current assets			
Inventories		64,732	73,475
Debtors	<u>5</u>	-	2,757
Cash at bank and in hand		86,113	56,134
		<u>150,845</u>	<u>132,366</u>
Creditors: amounts falling due within one year	<u>6</u>	(96,281)	(107,340)
Net current assets		<u>54,564</u>	<u>25,026</u>
Net assets		<u>71,029</u>	<u>44,036</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		70,929	43,936
Shareholders' funds		<u>71,029</u>	<u>44,036</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by

Andrew Harrison
Director

Company Registration No. 05412540

FIVE ACRE KOI SUPPLIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Five Acre Koi Supplies Ltd is a private company, limited by shares, registered in England and Wales, registration number 05412540. The registered office is Fiveacre Kennels, Chesterfield Road, Duckmanton, Chesterfield, Derbyshire, S44 5HT, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Improvements to Property 2% SL
Plant & machinery	10% RB
Motor vehicles	25% RB
Computer equipment	33% SL - 3ys SL for Web Development

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stock

Stock have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

FIVE ACRE KOI SUPPLIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 June 2022	11,520	17,295	16,299	6,928	52,042
Additions	-	-	-	274	274
At 31 May 2023	11,520	17,295	16,299	7,202	52,316
Depreciation					
At 1 June 2022	3,910	9,046	13,399	6,677	33,032
Charge for the year	230	1,524	725	340	2,819
At 31 May 2023	4,140	10,570	14,124	7,017	35,851
Net book value					
At 31 May 2023	7,380	6,725	2,175	185	16,465
At 31 May 2022	7,610	8,249	2,900	251	19,010
5 Debtors				2023	2022
				£	£
Amounts falling due within one year					
VAT				-	2,757
6 Creditors: amounts falling due within one year				2023	2022
				£	£
VAT				2,997	-
Trade creditors				6,001	20,043
Taxes and social security				7,398	3,770
Loans from directors				79,885	83,527
				96,281	107,340
7 Share capital				2023	2022
				£	£
Allotted, called up and fully paid:					
100 Ordinary shares of £1 each				100	100
8 Average number of employees					
During the year the average number of employees was 2 (2022: 2).					

