

J M T Electrical Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 March 2021

Burton Sweet Ltd
Spencer House
Morston Court
Aisecome Way
Weston-super-Mare
North Somerset
BS22 8NG

J M T Electrical Limited

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J M T Electrical Limited

Company Information

Director D W Ford

Registered office 89 Moorfield Road
Brockworth
Gloucester
Gloucestershire
GL3 4JQ

Accountants Burton Sweet Ltd
Spencer House
Morston Court
Aisecome Way
Weston-super-Mare
North Somerset
BS22 8NG

J M T Electrical Limited

Director's Report Year Ended 31 March 2021

The director presents his report and the financial statements for the year ended 31 March 2021.

Director of the company

The director who held office during the year was as follows:

D W Ford

Principal activity

The principal activity of the company is electrical services.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 1 October 2021 and signed on its behalf by:

D W Ford
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
J M T Electrical Limited
Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J M T Electrical Limited for the year ended 31 March 2021 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of J M T Electrical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of J M T Electrical Limited and state those matters that we have agreed to state to the Board of Directors of J M T Electrical Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J M T Electrical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that J M T Electrical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of J M T Electrical Limited. You consider that J M T Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of J M T Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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1 October 2021

J M T Electrical Limited

(Registration number: 05412400)

Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>5</u>	797	350
Cash at bank and in hand		<u>4,366</u>	<u>1,891</u>
		5,163	2,241
Creditors: Amounts falling due within one year	<u>6</u>	<u>(3,862)</u>	<u>(2,077)</u>
Net assets		<u>1,301</u>	<u>164</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>1,300</u>	<u>163</u>
Total equity		<u>1,301</u>	<u>164</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

J M T Electrical Limited

(Registration number: 05412400)

Balance Sheet

31 March 2021

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 October 2021

D W Ford
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

J M T Electrical Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

89 Moorfield Road
Brockworth
Gloucester
Gloucestershire
GL3 4JQ
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

J M T Electrical Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

J M T Electrical Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

J M T Electrical Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2020	1,117	1,117
At 31 March 2021	1,117	1,117
Depreciation		
At 1 April 2020	1,117	1,117
At 31 March 2021	1,117	1,117
Carrying amount		
At 31 March 2021	-	-

5 Debtors

	2021 £	2020 £
Trade debtors	797	350
	797	350

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	368	38
Taxation and social security	1,322	343
Accruals and deferred income	450	475
Other creditors	1,722	1,221
	3,862	2,077

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.