

REGISTERED NUMBER: 05412219 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2013

FOR

ADAM PRICE RESTORATION LTD

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FOR THE YEAR ENDED 5 April 2013**

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ADAM PRICE RESTORATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 April 2013**

DIRECTOR: A Price

SECRETARY: Newtown Secretariat Ltd

REGISTERED OFFICE: Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER: 05412219 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

ABBREVIATED BALANCE SHEET

5 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		<u>1,922</u>		<u>116</u>
			<u>1,922</u>		<u>116</u>
CURRENT ASSETS					
Stocks		10,520		6,500	
Debtors		6,579		6,442	
Cash at bank		<u>2,852</u>		<u>2,678</u>	
		<u>19,951</u>		<u>15,620</u>	
CREDITORS					
Amounts falling due within one year		<u>20,991</u>		<u>15,197</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,040)</u>		<u>423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>882</u>		<u>539</u>
PROVISIONS FOR LIABILITIES			<u>361</u>		<u>-</u>
NET ASSETS			<u><u>521</u></u>		<u><u>539</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>1</u>		<u>1</u>
Profit and loss account			<u>520</u>		<u>538</u>
SHAREHOLDERS' FUNDS			<u><u>521</u></u>		<u><u>539</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

5 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 January 2014 and were signed by:

A Price - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 April 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012	276
Additions	<u>2,448</u>
At 5 April 2013	<u>2,724</u>
DEPRECIATION	
At 6 April 2012	160
Charge for year	<u>642</u>
At 5 April 2013	<u>802</u>
NET BOOK VALUE	
At 5 April 2013	<u>1,922</u>
At 5 April 2012	<u>116</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 April 2013

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2013 and 5 April 2012:

	2013	2012
	£	£
A Price		
Balance outstanding at start of year	6,442	-
Amounts advanced	138	6,442
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,580</u>	<u>6,442</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.