

**REGISTERED NUMBER: 5411868 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 30 April 2008**  
**for**  
**Grahams Cartons Ltd**

**SATURDAY**



**\*A1Z5U3V7\***

**A20**

**11/10/2008**

**180**

**COMPANIES HOUSE**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Grahams Cartons Ltd**

**Company Information  
for the Year Ended 30 April 2008**

**DIRECTOR:** C E Graham

**SECRETARY:** Mrs I L Farrell

**REGISTERED OFFICE:** Granite Building  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**REGISTERED NUMBER** 5411868 (England and Wales)

**ACCOUNTANTS** Sloan & Co  
Chartered Accountants  
Granite Buildings  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**Grahams Cartons Ltd**

**Abbreviated Balance Sheet  
30 April 2008**

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	245,041	249,487
<b>CURRENT ASSETS</b>			
Stocks		49,000	16,000
Debtors		344,089	350,369
		<u>393,089</u>	<u>366,369</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>584,538</u>	<u>542,911</u>
<b>NET CURRENT LIABILITIES</b>		<u>(191,449)</u>	<u>(176,542)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		53,592	72,945
<b>CREDITORS</b>			
Amounts falling due after more than one year		(9,883)	(25,039)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(32,831)</u>	<u>(33,573)</u>
<b>NET ASSETS</b>		<u>10,878</u>	<u>14,333</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>10,877</u>	<u>14,332</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,878</u>	<u>14,333</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

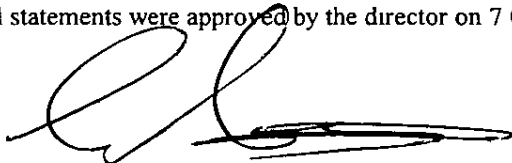
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

**Grahams Cartons Ltd**

**Abbreviated Balance Sheet - continued**  
**30 April 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 7 October 2008 and were signed by

A handwritten signature in black ink, appearing to be 'C E Graham', with a long horizontal stroke extending to the right.

C E Graham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2008

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company's current liabilities exceed its current assets in the sum of £191,449. The company's short term working capital requirements are being supported by the bank and trade creditors. They have indicated that this support is unlikely to be withdrawn for the foreseeable future, and therefore the directors consider it appropriate to prepare these financial statements on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures, fittings & equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Grahams Cartons Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2008**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	263,512
Additions	28,959
Disposals	(875)
At 30 April 2008	<u>291,596</u>
<b>DEPRECIATION</b>	
At 1 May 2007	14,025
Charge for year	32,639
Eliminated on disposal	(109)
At 30 April 2008	<u>46,555</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>245,041</u>
At 30 April 2007	<u>249,487</u>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
1	Ordinary		<u>1</u>	<u>1</u>