

REGISTERED NUMBER: 05411726 (England and Wales)

DUNSTALL DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

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FOR THE YEAR ENDED 30 APRIL 2019**

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DUNSTALL DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTOR: Mr N J Link

SECRETARY: Mr G P Gardiner FCA

REGISTERED OFFICE: 31 St John's
Worcester
Worcestershire
WR2 5AG

REGISTERED NUMBER: 05411726 (England and Wales)

ACCOUNTANTS: Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

DUNSTALL DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05411726)

**BALANCE SHEET
30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9,229		3,587
Investment property	5		<u>890,216</u>		<u>860,450</u>
			899,445		864,037
CURRENT ASSETS					
Stocks		246,499		255,685	
Debtors	6	859		1,745	
Cash at bank		<u>2,512</u>		<u>3,101</u>	
		249,870		260,531	
CREDITORS					
Amounts falling due within one year	7	<u>691,332</u>		<u>671,336</u>	
NET CURRENT LIABILITIES			(441,462)		(410,805)
TOTAL ASSETS LESS CURRENT LIABILITIES			457,983		453,232
CREDITORS					
Amounts falling due after more than one year	8		(400,000)		(400,000)
PROVISIONS FOR LIABILITIES			(12,971)		(7,910)
NET ASSETS			45,012		45,322
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	10		63,327		38,622
Retained earnings			<u>(18,316)</u>		<u>6,699</u>
SHAREHOLDERS' FUNDS			45,012		45,322

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 January 2020 and were signed by:

Mr N J Link - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Dunstall Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These accounts have been prepared on a going concern basis. The director has confirmed continued support and consider that the company retains sufficient working capital to continue trading for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	55,846
Additions	<u>8,723</u>
At 30 April 2019	<u>64,569</u>
DEPRECIATION	
At 1 May 2018	52,259
Charge for year	<u>3,081</u>
At 30 April 2019	<u>55,340</u>
NET BOOK VALUE	
At 30 April 2019	<u>9,229</u>
At 30 April 2018	<u>3,587</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2018	860,450
Revaluations	<u>29,766</u>
At 30 April 2019	<u>890,216</u>
NET BOOK VALUE	
At 30 April 2019	<u>890,216</u>
At 30 April 2018	<u>860,450</u>

Fair value at 30 April 2019 is represented by:

	£
Valuation in 2016	46,532
Valuation in 2019	<u>29,766</u>
Cost	<u>813,918</u>
	<u>890,216</u>

If the properties had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>813,918</u>	<u>813,918</u>

The investment properties were valued on an open market basis on 30 April 2019 by comparison with similar market properties

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 20196. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	54	-
Other debtors	805	1,745
	<u>859</u>	<u>1,745</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	655,398	645,251
Trade creditors	843	301
Other creditors	35,091	25,784
	<u>691,332</u>	<u>671,336</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>400,000</u>	<u>400,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>655,398</u>	<u>645,251</u>

The loans are secured by a fixed and floating charge over the assets of the company by the National Westminster bank and by a loan from a trust comprising M Huskinson, O Stevenson and J Stevenson.

10. **RESERVES**

	Fair value reserve £
At 1 May 2018	38,622
Property Revaluation	<u>24,705</u>
At 30 April 2019	<u>63,327</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.