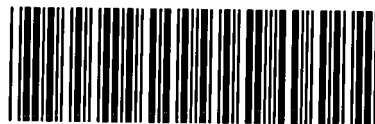


**Windmill Hill Day Nursery Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2018**

FRIDAY



A17 \*A7L980J4\* #183  
21/12/2018  
COMPANIES HOUSE

# Windmill Hill Day Nursery Limited

## Balance Sheet

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	72,641	54,755
<b>Current assets</b>			
Debtors	6	14,804	25,653
Cash at bank and in hand		154,709	161,760
		<u>169,513</u>	<u>187,413</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>39,422</u>	<u>57,706</u>
<b>Net current assets</b>		<u>130,091</u>	<u>129,707</u>
<b>Total assets less current liabilities</b>		<u>202,732</u>	<u>184,462</u>
<b>Provisions</b>			
Taxation including deferred tax		<u>6,000</u>	<u>2,000</u>
<b>Net assets</b>		<u>196,732</u>	<u>182,462</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>196,730</u>	<u>182,460</u>
<b>Shareholders funds</b>		<u>196,732</u>	<u>182,462</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# Windmill Hill Day Nursery Limited

## Balance Sheet *(continued)*

**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 17/12/18, and are signed on behalf of the board by:

Mr S J Brian  
Director



Mrs S V Brian  
Director



Company registration number: 05411545

The notes on pages 3 to 6 form part of these financial statements.

# **Windmill Hill Day Nursery Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2018**

### **1. General information**

The company is a private company limited by shares, register in England and Wales. Company No. 05411545. The address of the registered office is Windmill Hill House, Windmill Hill, Rough Close, Stoke-on-Trent, ST3 7PR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements are rounded to the nearest £.

#### **Judgements and key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

As described in the accounting policies of the financial statements, depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives are reviewed annually and revised as appropriate. Revisions take in to account actual asset lives and residual values as evidenced by disposals during current and prior accounting periods.

#### **Revenue recognition**

Turnover comprises the value of sales for services provided in the normal course of business. Revenue is recognised when the company obtains the right to received consideration for services provided.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# Windmill Hill Day Nursery Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 3. Accounting policies *(continued)*

#### Income tax *(continued)*

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	-	over 10 years
Plant and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% straight line

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The basic financial instruments of the company are as follows:

#### Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

#### Cash at bank and in hand

This comprises cash at bank and cash in hand.

#### Trade creditors

Trade creditors are not interest bearing and are stated at their nominal value.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Windmill Hill Day Nursery Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 3. Accounting policies *(continued)*

#### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### Operating lease

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 17 (2017: 16).

### 5. Tangible assets

	Leasehold property improvements £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 April 2017	49,135	18,167	11,368	9,596	88,266
Additions	—	6,501	29,945	—	36,446
Disposals	—	(2,338)	(11,368)	—	(13,706)
<b>At 31 March 2018</b>	<b>49,135</b>	<b>22,330</b>	<b>29,945</b>	<b>9,596</b>	<b>111,006</b>
<b>Depreciation</b>					
At 1 April 2017	7,395	11,362	10,727	4,027	33,511
Charge for the year	4,914	3,267	7,487	2,028	17,696
Disposals	—	(2,115)	(10,727)	—	(12,842)
<b>At 31 March 2018</b>	<b>12,309</b>	<b>12,514</b>	<b>7,487</b>	<b>6,055</b>	<b>38,365</b>
<b>Carrying amount</b>					
<b>At 31 March 2018</b>	<b>36,826</b>	<b>9,816</b>	<b>22,458</b>	<b>3,541</b>	<b>72,641</b>
At 31 March 2017	41,740	6,805	641	5,569	54,755

### 6. Debtors

	2018 £	2017 £
Trade debtors	4,325	140
Other debtors	10,479	25,513
	<b>14,804</b>	<b>25,653</b>

# Windmill Hill Day Nursery Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

**7. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	13,439	19,864
Corporation tax	16,994	30,000
Other creditors	8,989	7,842
	<u>39,422</u>	<u>57,706</u>

**8. Directors' advances, credits and guarantees**

During the year the directors have maintained a current account with the company, the total balance at the start of these accounts was £3,976 included in debtors (2017 - £6,812).

Total advances during the year were £75,659 (2017 - £68,334).

During the year individual material repayments were made of £20,000 on 6/4/17 and £20,000 on 29/9/17 (2017 - individual repayments were made of £20,000 on 18/04/2016, £20,000 on 19/09/2016 and £23,000 on 07/12/2016). All other repayments totalled £35,170 (2017 - £8,170).

The balance at the end of these accounts was £4,465 included in debtors (2017 - £3,976).

The advances were on an interest free basis.