

**WINDMILL HILL DAY NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Windmill Hill Day Nursery Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Windmill Hill Day Nursery Limited
Balance Sheet
As at 31 March 2020

Registered number: 05411545

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		66,617		74,682
			<u>66,617</u>		<u>74,682</u>
CURRENT ASSETS					
Debtors	4	28,489		19,152	
Cash at bank and in hand		255,846		195,910	
		<u>284,335</u>		<u>215,062</u>	
Creditors: Amounts Falling Due Within One Year	5	(59,160)		(46,880)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>225,175</u>		<u>168,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>291,792</u>		<u>242,864</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(7,500)		(7,000)
			<u></u>		<u></u>
NET ASSETS			<u>284,292</u>		<u>235,864</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			284,290		235,862
			<u>284,292</u>		<u>235,862</u>
SHAREHOLDERS' FUNDS			<u>284,292</u>		<u>235,864</u>

Windmill Hill Day Nursery Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S Brian

Director

15/01/2021

The notes on pages 3 to 6 form part of these financial statements.

Windmill Hill Day Nursery Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements are rounded to the nearest £.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. This assessment includes the current position for the company when considering COVID 19, however this assessment may change based on the unpredictable nature and outcome of this event.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised when the company obtains the right to receive consideration for services provided.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over 10 years
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% straight line

1.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Windmill Hill Day Nursery Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

1.6. Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

Debtors

Debtors do not carry any interest and are stated at the nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Cash at bank and in hand

This comprises cash at bank and in hand.

Trade creditors

Trade creditors are not interest bearing and are stated at their nominal value.

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was 16 (2019: 16)

Windmill Hill Day Nursery Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2019	50,042	38,996	29,945	11,085	130,068
Additions	3,952	4,410	-	2,148	10,510
As at 31 March 2020	53,994	43,406	29,945	13,233	140,578
Depreciation					
As at 1 April 2019	17,245	16,804	13,102	8,235	55,386
Provided during the period	5,399	6,650	4,211	2,315	18,575
As at 31 March 2020	22,644	23,454	17,313	10,550	73,961
Net Book Value					
As at 31 March 2020	31,350	19,952	12,632	2,683	66,617
As at 1 April 2019	32,797	22,192	16,843	2,850	74,682

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	7,448	729
Prepayments and accrued income	6,509	6,045
Other debtors	9,837	-
Directors' loan accounts	4,695	12,378
	28,489	19,152

Windmill Hill Day Nursery Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	8,666	6,172
Corporation tax	35,250	27,000
Other taxes and social security	2,740	-
Other creditors	2,641	3,349
Accruals and deferred income	9,863	10,359
	<u>59,160</u>	<u>46,880</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Mr S Brian	6,189	43,244	47,085	-	2,348
Mrs S Brian	6,189	43,243	47,085	-	2,347

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Windmill Hill Day Nursery Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05411545 . The registered office is Windmill Hill House, Windmill Hill Rough Close, Stoke On Trent, Staffs, ST3 7PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.