

REGISTERED NUMBER: 05411489 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Hedgesoft Limited

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for the Year Ended 31 March 2019

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Hedgesoft Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: N J M Kingsbury

SECRETARY: N J M Kingsbury

REGISTERED OFFICE: Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER: 05411489 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	576	347
CURRENT ASSETS			
Debtors	4	1,349	1,349
Cash at bank		<u>23,029</u>	<u>7,677</u>
		24,378	9,026
CREDITORS			
Amounts falling due within one year	5	<u>(7,134)</u>	<u>(6,555)</u>
NET CURRENT ASSETS		<u>17,244</u>	<u>2,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,820</u>	<u>2,818</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings	7	<u>17,819</u>	<u>2,817</u>
SHAREHOLDERS' FUNDS		<u>17,820</u>	<u>2,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

N J M Kingsbury - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Hedgesoft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as this is considered to be immaterial.

3. **TANGIBLE FIXED ASSETS**

	Plant & equipment £	Computer equipment £	Totals £
COST			
At 1 April 2018	2,050	300	2,350
Additions	-	344	344
At 31 March 2019	<u>2,050</u>	<u>644</u>	<u>2,694</u>
DEPRECIATION			
At 1 April 2018	1,703	300	2,003
Charge for year	87	28	115
At 31 March 2019	<u>1,790</u>	<u>328</u>	<u>2,118</u>
NET BOOK VALUE			
At 31 March 2019	<u>260</u>	<u>316</u>	<u>576</u>
At 31 March 2018	<u>347</u>	<u>-</u>	<u>347</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Tax	<u>1,349</u>	<u>1,349</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Tax	5,737	1,831
Other creditors	980	971
Directors' current accounts	417	3,753
	<u>7,134</u>	<u>6,555</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. **RESERVES**

	Retained earnings £
At 1 April 2018	2,817
Profit for the year	24,502
Dividends	(9,500)
At 31 March 2019	<u>17,819</u>

8. **ULTIMATE CONTROLLING PARTY**

N Kingsbury the director is the ultimate controlling party by virtue of his share holding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.