

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**QUALITY MILK MANAGEMENT SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

**QUALITY MILK MANAGEMENT SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTORS:**

Dr A J Bradley  
Dr K J Bradley

**SECRETARY:**

Dr K J Bradley

**REGISTERED OFFICE:**

Stoke House  
Stoke Street  
Rodney Stoke  
Cheddar  
BS27 3UP

**REGISTERED NUMBER:**

05411451 (England and Wales)

**ACCOUNTANTS:**

Mitchells Chartered Accountants  
St. John's House,  
Castle Street,  
Taunton  
Somerset  
TA1 4AY

**QUALITY MILK MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 05411451)**

**BALANCE SHEET**  
**30 APRIL 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		302
Tangible assets	5		<u>588,785</u>		<u>609,695</u>
			588,785		609,997
<b>CURRENT ASSETS</b>					
Stocks		192,172		193,262	
Debtors	6	154,202		187,533	
Cash at bank		<u>383,379</u>		<u>304,199</u>	
		729,753		684,994	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>81,163</u>		<u>185,885</u>	
<b>NET CURRENT ASSETS</b>			<u>648,590</u>		<u>499,109</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,237,375		1,109,106
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(53,319)</u>		<u>(53,319)</u>
<b>NET ASSETS</b>			<u>1,184,056</u>		<u>1,005,787</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>1,183,856</u>		<u>1,005,587</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,184,056</u>		<u>1,005,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**QUALITY MILK MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 05411451)**

**BALANCE SHEET - continued**  
**30 APRIL 2022**

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2023 and were signed on its behalf by:

Dr A J Bradley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

Quality Milk Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Entitlements are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2021 - 19).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 May 2021 and 30 April 2022	<u>1,518</u>
<b>AMORTISATION</b>	
At 1 May 2021	1,216
Charge for year	<u>302</u>
At 30 April 2022	<u>1,518</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>-</u>
At 30 April 2021	<u>302</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2021	257,043	1,100,736	1,357,779
Additions	-	36,245	36,245
Disposals	-	(841)	(841)
At 30 April 2022	<u>257,043</u>	<u>1,136,140</u>	<u>1,393,183</u>
<b>DEPRECIATION</b>			
At 1 May 2021	-	748,084	748,084
Charge for year	-	56,440	56,440
Eliminated on disposal	-	(126)	(126)
At 30 April 2022	<u>-</u>	<u>804,398</u>	<u>804,398</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>257,043</u>	<u>331,742</u>	<u>588,785</u>
At 30 April 2021	<u>257,043</u>	<u>352,652</u>	<u>609,695</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Trade debtors	95,888	115,221
Other debtors	<u>58,314</u>	<u>72,312</u>
	<u>154,202</u>	<u>187,533</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.4.22	30.4.21
		£	£
	Trade creditors	53,662	132,217
	Other creditors	27,501	53,668
		<u>81,163</u>	<u>185,885</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.4.22	30.4.21
		£	£
	Bank loans	<u>-</u>	<u>50,000</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**QUALITY MILK MANAGEMENT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quality Milk Management Services Limited for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Quality Milk Management Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quality Milk Management Services Limited and state those matters that we have agreed to state to the Board of Directors of Quality Milk Management Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quality Milk Management Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quality Milk Management Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quality Milk Management Services Limited. You consider that Quality Milk Management Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quality Milk Management Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchells Chartered Accountants  
St. John's House,  
Castle Street,  
Taunton  
Somerset  
TA1 4AY

9 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.