

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

QUALITY MILK MANAGEMENT SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016

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QUALITY MILK MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

Dr A J Bradley
Dr K J Bradley

SECRETARY:

Dr K J Bradley

REGISTERED OFFICE:

Stoke House
Stoke Street
Rodney Stoke
Cheddar
BS27 3UP

REGISTERED NUMBER:

05411451 (England and Wales)

ACCOUNTANTS:

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		243,774		298,051
CURRENT ASSETS					
Stocks		58,653		47,956	
Debtors		128,762		163,916	
Cash at bank		<u>338,409</u>		<u>258,932</u>	
		525,824		470,804	
CREDITORS					
Amounts falling due within one year		<u>83,855</u>		<u>195,835</u>	
NET CURRENT ASSETS			<u>441,969</u>		<u>274,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>685,743</u>		<u>573,020</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>685,543</u>		<u>572,820</u>
SHAREHOLDERS' FUNDS			<u>685,743</u>		<u>573,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The financial statements were approved by the Board of Directors on 18 January 2017 and were signed on its behalf by:

Dr A J Bradley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	724,321
Additions	5,727
At 30 April 2016	<u>730,048</u>
DEPRECIATION	
At 1 May 2015	426,270
Charge for year	60,004
At 30 April 2016	<u>486,274</u>
NET BOOK VALUE	
At 30 April 2016	<u>243,774</u>
At 30 April 2015	<u>298,051</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	£1	100	100
50	A	£1	50	50
50	B	£1	50	50
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.