

A & B Plant Hire Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017



HALLIDAYS

Hallidays
Chartered Accountants
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A & B Plant Hire Limited

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A & B Plant Hire Limited

(Registration number: 05411275)

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Creditors: Amounts falling due within one year	<u>3</u>	<u>(24,630)</u>	<u>(24,630)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(24,730)</u>	<u>(24,730)</u>
Total equity		<u>(24,630)</u>	<u>(24,630)</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 July 2018 and signed on its behalf by:

Mr D J Hardman

Director

Mr P M Oldham

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A & B Plant Hire Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Bredbury Parkway
Bredbury Park Industrial Estate
Bredbury
Stockport
Greater Manchester
SK6 2SN

These financial statements were authorised for issue by the Board on 11 July 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trading status

The company is dormant and has not trading during the year.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

A & B Plant Hire Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

3 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5	23,181	23,181
Other creditors		1,449	1,449
		<u>24,630</u>	<u>24,630</u>

4 Loans and borrowings

Bank borrowings

There is an unlimited guarantee and debenture held over the company and its related parties by the Royal Bank of Scotland plc for the group overdraft facility of £300,000.

5 Related party transactions

Amount due to related companies at the year end £23,181 (2016: £23,181)

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Control

The company is controlled by Westgate Holdings Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.