

A & B Plant Hire Limited

Annual Report and Financial Statements ,
for the Year Ended 31 December 2014



HALLIDAYS

Hallidays
Statutory Auditor
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

A & B Plant Hire Limited
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A & B Plant Hire Limited Company Information

Directors

D J Hardman
P M Oldham

Registered office

Bredbury Park Way
Bredbury Park Industrial Estate
Stockport
SK6 2SN

Auditors

Hallidays
Statutory Auditor
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

A & B Plant Hire Limited
Directors' Report for the Year Ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Directors of the company

The directors who held office during the year were as follows:

D J Hardman

P M Oldham

I Hulbert (resigned 11 September 2014)

Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

Registered Office

Bredbury Park Way

Bredbury Park Industrial Estate

Stockport

SK6 2SN

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29 September 2015 and signed on its behalf by:

.....

P M Oldham

Director

A & B Plant Hire Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the

directors

to prepare financial statements for each financial year. Under that law the

directors have

elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the

directors

must not approve the financial statements unless

they are

satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the

directors are

required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent ; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The

directors are

responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable

them

to ensure that the financial statements comply with the Companies Act 2006.

They are

also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of A & B Plant Hire Limited

We have audited the financial statements of A & B Plant Hire Limited for the year ended 31 December 2014, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

• give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its losses for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;

• have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent Auditor's Report to the Members of A & B Plant Hire Limited

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

.....
Philip Jones BA (Hons) FCCA (Senior Statutory Auditor)
For and on behalf of Hallidays, Statutory Auditor

Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

29 September 2015

A & B Plant Hire Limited
Profit and Loss Account for the Year Ended 31 December 2014

| | Note | 2014 £ | 2013 £ |
|---|----------|---------------------|-------------------|
| Turnover | | - | 1,667 |
| Administrative expenses | | <u>726</u> | <u>(709)</u> |
| Operating profit | | <u>726</u> | <u>958</u> |
| Profit on ordinary activities before taxation | | 726 | 958 |
| Tax on profit on ordinary activities | <u>2</u> | <u>(1,449)</u> | <u>-</u> |
| (Loss)/profit for the financial year | <u>5</u> | <u><u>(723)</u></u> | <u><u>958</u></u> |

The notes on pages 8 to 9 form an integral part of these financial statements.

A & B Plant Hire Limited
(Registration number: 05411275)
Balance Sheet at 31 December 2014

| | Note | 2014 £ | 2013 £ |
|--|----------|-----------------|-----------------|
| Current assets | | | |
| Cash at bank and in hand | | 288 | - |
| Creditors: Amounts falling due within one year | <u>3</u> | <u>(24,899)</u> | <u>(23,888)</u> |
| Net liabilities | | <u>(24,611)</u> | <u>(23,888)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>4</u> | 100 | 100 |
| Profit and loss account | <u>5</u> | <u>(24,711)</u> | <u>(23,988)</u> |
| Shareholders' deficit | | <u>(24,611)</u> | <u>(23,888)</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised for issue by the Board on 29 September 2015 and signed on its behalf by:

.....
D J Hardman
Director

.....
P M Oldham
Director

The notes on pages 8 to 9 form an integral part of these financial statements.

A & B Plant Hire Limited
Notes to the Financial Statements for the Year Ended 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Taxation

Tax on profit on ordinary activities

| | 2014 £ | 2013 £ |
|--|-------------------------|-------------------------|
| Current tax | | |
| Adjustments in respect of previous years | <u>1,449</u> | <u>-</u> |

3 Creditors: Amounts falling due within one year

| | 2014 £ | 2013 £ |
|---|-------------------------|-------------------------|
| Trade creditors | 450 | - |
| Bank loans and overdrafts | - | 5,021 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 23,000 | - |
| Corporation tax | 1,449 | - |
| Other creditors | <u>-</u> | <u>18,867</u> |
| | <u>24,899</u> | <u>23,888</u> |

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the company:

| | 2014 £ | 2013 £ |
|----------------|-------------------------|-------------------------|
| Bank overdraft | <u>-</u> | <u>5,021</u> |

A & B Plant Hire Limited
Notes to the Financial Statements for the Year Ended 31 December 2014
..... continued

4 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|--------------------------------|-------------|------------|-------------|------------|
| | No. | £ | No. | £ |
| "A" Ordinary shares of £1 each | 90 | 90 | 90 | 90 |
| "B" Ordinary shares of £1 each | 10 | 10 | 10 | 10 |
| | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

5 Reserves

| | Profit and loss account £ | Total £ |
|---------------------|--|--------------------|
| At 1 January 2014 | (23,988) | (23,988) |
| Loss for the year | <u>(723)</u> | <u>(723)</u> |
| At 31 December 2014 | <u>(24,711)</u> | <u>(24,711)</u> |

6 Contingent liabilities

There is a cross composite guarantee in favour of the Royal Bank of Scotland Plc in respect of all companies within the group. The amount guaranteed is £413,710 (2013 - £613,407).

7 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

8 Control

The company is controlled by Westgate Holdings Limited which is the ultimate parent company incorporated in England and Wales .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.