

Registered Number 05410907

0732 Design Studios Limited

Abbreviated Accounts

30 April 2015

Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		1,035	361
		<u>1,035</u>	<u>361</u>
Current assets			
Debtors		5,376	5,983
Cash at bank and in hand		7,351	0
Total current assets		<u>12,727</u>	<u>5,983</u>
Creditors: amounts falling due within one year		(13,706)	(6,337)
Net current assets (liabilities)		(979)	(354)
Total assets less current liabilities		<u>56</u>	<u>7</u>
Total net assets (liabilities)		<u>56</u>	<u>7</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		55	6

Shareholders funds

56

7

- a. For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2016

And signed on their behalf by:

Mr R M Watts, Director

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Notes to the Abbreviated Accounts

For the year ending 30 April 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Straight line
Equipment	33% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 May 2014	7,878	7,878
Additions	1,248	1,248
At 30 April 2015	<u>9,126</u>	<u>9,126</u>
Depreciation		
At 01 May 2014	7,517	7,517
Charge for year	574	574
At 30 April 2015	<u>8,091</u>	<u>8,091</u>
Net Book Value		
At 30 April 2015	1,035	1,035
At 30 April 2014	<u>361</u>	<u>361</u>

3 **Creditors: amounts falling due after more than one year**

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 Going Concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.