

0732 DESIGN STUDIOS LIMITED

**Company Registration Number:
05410907 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2011

End date: 30th April 2012

SUBMITTED

0732 DESIGN STUDIOS LIMITED

Company Information for the Period Ended 30th April 2012

Director:	R M Watts
Company secretary:	Mrs J Watts
Registered office:	6 Edburton Gardens Shoreham By Sea West Sussex BN43 5GR
Company Registration Number:	05410907 (England and Wales)

0732 DESIGN STUDIOS LIMITED

Abbreviated Balance sheet As at 30th April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	368	0
Total fixed assets:		<u>368</u>	<u>0</u>
Current assets			
Debtors:	5	19,059	5,663
Cash at bank and in hand:		1,809	3,585
Total current assets:		<u>20,868</u>	<u>9,248</u>
Creditors			
Creditors: amounts falling due within one year	6	7,826	6,281
Net current assets (liabilities):		<u>13,042</u>	<u>2,967</u>
Total assets less current liabilities:		<u>13,410</u>	<u>2,967</u>
Total net assets (liabilities):		<u><u>13,410</u></u>	<u><u>2,967</u></u>

The notes form part of these financial statements

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Abbreviated Balance sheet As at 30th April 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:		13,409	2,966
Total shareholders funds:		<u>13,410</u>	<u>2,967</u>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: R M Watts

Status: Director

The notes form part of these financial statements

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value of services provided during the year.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Computer equipment - 33% reducing balance Fixtures, fittings & equipment - 20% straight line

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

4. Tangible assets

	Total
Cost	£
At 01st May 2011:	6,563
Additions:	552
At 30th April 2012:	7,115
Depreciation	
At 01st May 2011:	6,563
Charge for year:	184
At 30th April 2012:	6,747
Net book value	
At 30th April 2012:	368
At 30th April 2011:	0

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

5. Debtors

A detailed breakdown of debtors has not been provided in the abbreviated accounts.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

6. Creditors: amounts falling due within one year

A detailed breakdown of creditors has not been provided in the abbreviated accounts.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

9. Related party disclosures

Name of the ultimate controlling party during the period: R M Watts

During the year, dividends of £15,500 were declared (2011: £11,970).
