

Registered Number 05410402

GOLCONDA JEWELLERY LIMITED

Abbreviated Accounts

30 April 2009

GOLCONDA JEWELLERY LIMITED

Registered Number 05410402

Balance Sheet as at 30 April 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible | 2 | 9,422 | 15,223 |
| Total fixed assets | | 9,422 | 15,223 |
| Current assets | | | |
| Stocks | 3 | 356,300 | 384,950 |
| Debtors | 4 | 47,058 | 40,003 |
| Cash at bank and in hand | | 4,814 | 12,681 |
| Total current assets | | 408,172 | 437,634 |
| Creditors: amounts falling due within one year | 5 | (141,672) | (126,148) |
| Net current assets | | 266,500 | 311,486 |
| Total assets less current liabilities | | 275,922 | 326,709 |
| Creditors: amounts falling due after one year | 6 | (267,631) | (326,823) |
| Total net Assets (liabilities) | | 8,291 | (114) |
| Capital and reserves | | | |
| Called up share capital | 7 | 1,000 | 1,000 |
| Profit and loss account | 8 | 7,291 | (1,114) |
| Shareholders funds | 9 | 8,291 | (114) |

- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2010

And signed on their behalf by:
Corrado Pintaldi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Foreign currency transactions Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account. Taxation. There were no factors that affected the tax charge for the year which has been calculated on the profits or ordinary activities before tax at the standard rate of corporation tax in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Tangible fixed assets

| | |
|------------------------------|---------------|
| Cost | £ |
| At 30 April 2008 | 29,002 |
| additions | 0 |
| disposals | 0 |
| revaluations | 0 |
| transfers | |
| At 30 April 2009 | <u>29,002</u> |
| Depreciation | |
| At 30 April 2008 | 13,779 |
| Charge for year on disposals | 5,801 |
| At 30 April 2009 | <u>19,580</u> |
| Net Book Value | |
| At 30 April 2008 | 15,223 |
| At 30 April 2009 | <u>9,422</u> |

Leasehold improvements These represent the refurbishment and fitting out costs of the retail shop at 182 Walton Street, London. The improvements are depreciated on a straight line basis over five years.

3 Stocks

This is valued at the lower of cost or net realisable value.

4 Debtors

| | |
|------|------|
| 2009 | 2008 |
| £ | £ |

| | | |
|--------------------------------|---------------|---------------|
| Trade debtors | 25,558 | 18,503 |
| Prepayments and accrued income | <u>21,500</u> | <u>21,500</u> |
| | 47,058 | 40,003 |

5 Creditors: amounts falling due within one year

| | 2009 | 2008 |
|------------------------------|--------------|-------------|
| | £ | £ |
| Trade creditors | 33,555 | 11,069 |
| Other creditors | 105,990 | 115,079 |
| Taxation and Social Security | <u>2,127</u> | <u>0</u> |
| | 141,672 | 126,148 |

6 Creditors: amounts falling due after more than one year

| | 2009 | 2008 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other creditors | <u>267,631</u> | <u>326,823</u> |
| | 267,631 | 326,823 |

7 Share capital

| | 2009 | 2008 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| Allotted, called up and fully paid: | | |
| 1000 Ordinary of £1.00 each | 1,000 | 1,000 |

8 Profit and loss account

2009 2008 £ £ Profit (loss) for the financial year after taxation 8,406 (9,535) Underprovision of Corporation Tax 2006/7 - (1,751) Opening shareholders' funds at 1st May 2008 (114) 11,172 ----- Closing shareholders' funds at 30th April 2009 8,292 (114)

9 Shareholders funds

Reconciliation of movements on shareholders' funds.