

Registered Number 05410402

GOLCONDA JEWELLERY LIMITED

Abbreviated Accounts

30 April 2011

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,218	3,623
Total fixed assets		4,218	3,623
Current assets			
Stocks		239,950	280,500
Debtors		43,804	54,377
Cash at bank and in hand		6,205	3,278
Total current assets		<u>289,959</u>	<u>338,155</u>
Creditors: amounts falling due within one year		(123,756)	(149,818)
Net current assets		166,203	188,337
Total assets less current liabilities		<u>170,421</u>	<u>191,960</u>
Creditors: amounts falling due after one year		(159,368)	(187,224)
Total net Assets (liabilities)		11,053	4,736
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>10,053</u>	<u>3,736</u>
Shareholders funds		<u>11,053</u>	<u>4,736</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

CORRADO PINTALDI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account. Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvement	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	29,003
additions	3,870
disposals	
revaluations	
transfers	
At 30 April 2011	<u>32,873</u>
Depreciation	
At 30 April 2010	25,380
Charge for year	3,275
on disposals	
At 30 April 2011	<u>28,655</u>
Net Book Value	
At 30 April 2010	3,623
At 30 April 2011	<u>4,218</u>

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows. Fixtures, fittings & equipment and leasehold improvement - 20%

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000